Eagle Point Credit Company Inc. Convertible Preferred Stock ("ECC Convertible Preferred Stock")

Eagle Point Credit Company Inc. ("ECC") is selling up to a maximum of 4,000,000 shares in connection with this offering. Each share of Series AA and Series AB Convertible Preferred Stock (collectively, the "Shares") will be sold at a public offering price of $25.00 per share and will not be certificated. This Investor Application is to be completed by the individual who will be signing the Investor Application. Please complete all applicable sections in their entirety. The undersigned hereby tenders this Investor Application and applies for the purchase of the dollar amount set forth below.

1. Investment Amount, Investment/Purchase Type and Delivery Instructions

Investment amount _____

INVESTMENT TYPE (select one)

☐ Initial Investment ($2,500 minimum investment amount)

☐ Additional Purchase ($500 minimum investment amount)
Account Number: _____

SHARES (select one)

☐ Series AA

☐ Series AA with Selling Commission Waived*
*Not all B/Ds are eligible. To confirm eligibility for ECC Convertible Preferred Stock, call/email your B/D or ECC Call Center

☐ Series AB

☐ Other (i.e., friends and family program)

INVESTMENT INSTRUCTIONS (select one)

Please complete an Investor Application and send the Investor Application and funds per the instructions below.

***Cash, money order, or counter checks, third party checks and traveler's checks will NOT be accepted.**

If a check received from an investor is returned for insufficient funds or otherwise not honored, Issuer, or its agent, may return the check with no attempt to redeposit. In such event, any issuance of the shares or declaration of distributions on shares may be rescinded by the Issuer. The Issuer may reject any application, in whole or in part, in its sole discretion.

To ensure the fastest possible processing of this Investor Application, all relevant information must be completed. Each application will be accepted or rejected as soon as reasonably possible. However, the Issuer has up to 30 days to accept or reject each application from the date the application is received by the Fund's Processing Agent. Investors will receive a confirmation of their purchase.

Custodial accounts, forward Investor Application to the custodian.

Please indicate below how funds will be delivered.

Make checks payable to "ECC Convertible Preferred Stock Series AA" or "ECC Convertible Preferred Stock Series AB"

or to the custodian of record for qualified plan or brokerage account investments.

☐ By Wire Transfer:
Attn: UMB Bank, N.A. / Melissa Stover
ABA: 101000695
Account Number: 9800006823
Account Name: ECC Convertible Preferred Stock - Series AA or AB
FBO: (Insert Investor Name)
OBI: Eagle Point Credit - 162720
Send Investor Application by mail or to:

ECCPref@eaglepointsecurities.com
Fax: 515-368-6070

☐ Mail:
ECC Convertible Preferred Stock
Attn: UMB Bank Escrow Agent for Eagle Point Credit Convertible Preferred
7155 Lake Drive, Suite 120
West Des Moines, IA 50266
Telephone: 515-368-6062
Fax: 515-368-6070

2. Form of Ownership (select one)

NON-QUALIFIED ACCOUNT
SINGLE OWNER

- ☐ Individual
- ☐ Individual with **Transfer on Death***
  *Additional required documentation Requires Transfer on Death form (email ECCPref@eaglepointsecurities.com for form). If TOD form is not provided, account will be considered individual/joint.
- ☐ Joint Tenants with Right of Survivorship
- ☐ Joint Tenants with **Transfer on Death***

*Requires Transfer on Death (email ECCPref@eaglepointsecurities.com for form)

- ☐ Community Property
- ☐ Tenants in Common

TRUST

- ☐ Trust (certification of investment powers form required)

MINOR ACCOUNT

- ☐ Uniform Gift to Minors Act (UGMA)
  State of _____
- ☐ Uniform Transfers to Minors (UTMA)
  State of _____
- ☐ Estate (evidencing individuals authorized to act on behalf of the estate required)

QUALIFIED PLAN ACCOUNT

- ☐ Traditional IRA
- ☐ ROTH IRA
- ☐ SEP/IRA
- ☐ Rollover IRA
- ☐ Inherited/Beneficial IRA*
  *Beneficial IRA Decedent Name
  _____
- ☐ Simple IRA
- ☐ Other (please specify)

OTHER ACCOUNT

- ☐ Corporation ☐ C Corporation ☐ S Corporation
  (articles of incorporation or corporate resolution required)
- ☐ Profit Sharing Plan KEOGH Plan
  (pages of plan document that list plan name, date, trustee name(s) and signatures required)
- ☐ Defined Benefit Plan
- ☐ Non-Profit Organization (formation document or other evidence of authorized signers required)
- ☐ Disregarded Entity
- ☐ Partnership (partnership certificate of powers or certificate of limited partnership required)
- ☐ Limited Liability Company (LLC operating agreement or resolution required)
- ☐ Other (please specify) _____

If investor is an entity, please fill in next section with beneficial owner information.

3. Investor Information

Section A: Individual and Joint Registrations (includes IRA and Minor Accounts)

_____
Investor's/Minor's SSN Date of Birth

_____
Investor's/Minor's Name (first, middle, last)

_____
Joint Investor's/Responsible Person SSN Date of Birth

_____
Joint Investor's/Responsible Person Name (first, middle, last)

_____
Account Name if Multiple Owners or Minor

Section B: Trust/Corporation/Partnership/Other

Tax Identification Number _____ Date of Formation _____

Trust Title/Entity Name _____

Trustee _____

Additional Trustee (if applicable) _____

PRIMARY ADDRESS (Cannot be a P.O. box)

Street Address _____
(You must include a permanent street address even if your mailing address is a P.O. Box) (city/state) (ZIP)

Email Address _____

Phone _____

OPTIONAL MAILING ADDRESS

P.O. Box _____ Street Address _____
(city/state) (ZIP)

CITIZENSHIP (select one)

☐ U.S. Citizen ☐ Resident Alien _____ (country) ☐ U.S. Citizen Residing Outside USA _____ (country)

Join Owner Citizenship (select one if applicable)

☐ U.S. Citizen ☐ Resident Alien _____ (country) ☐ U.S. Citizen Residing Outside USA _____ (country)

Non-U.S. investors must submit the appropriate IRS Form W-8.

4. Custodian Information (required for IRA accounts and accounts with shares held by custodian)

Custodian Name _____

Tax ID Number

Custodian/Brokerage Acct. Number _____ Custodian Phone _____

MailingAddress _____
(street) (city/state) (ZIP)

Custodian Authorization

5. Distribution Instructions (select one of the following options)

☐ **Reinvest in ECC Convertible Preferred Stock Shares (Dividend Reinvestment Plan ("DRP"))**

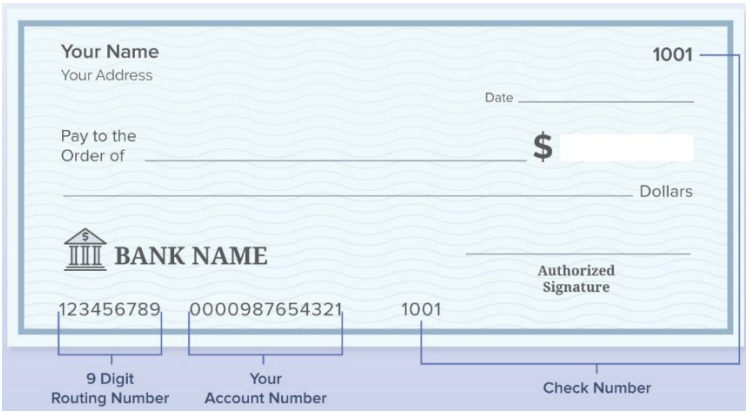
(Refer to the prospectus for terms of the Distribution Reinvestment Plan)

If you participate in the Distribution Reinvestment Plan or make subsequent purchases of Preferred Shares, and you can no longer make the representations or warranties set forth in this section, you are expected to promptly notify your broker dealer, financial advisor or investment advisor in writing of the change and to terminate your participation in the DRP.

Payment by check or electronic deposit: I (we) choose not to participate in the DRP and instead choose to have dividends paid using the following method selected below.

☐ **Electronic Deposit***: I (we) choose to have dividends deposited following the payment method select below: *Attach a voided check or instructions from your financial institution. (A deposit ticket does not contain the required ACH information. Wires generally reserved for brokerage and custodial accounts)

Account Type: ☐ Checking ☐ Savings ☐ Brokerage or Custodial Account (required for retirement accounts)



Name of Financial Institution

ABA Routing Number (not required for custodial accounts)

Account Number

The Issuer is authorized to deposit distributions to the checking, savings or brokerage account indicated above. This authority will remain in force until the Issuer is notified otherwise in writing. If the Issuer erroneously deposits funds into the account, the Issuer is authorized to debit the account for an amount not to exceed the amount of the erroneous deposit.

☐ **Mail a check to the investor's address of record (checks will not be sent to brokerage accounts).**

For custodial accounts, funds will be sent to custodian of record (custodian required for retirement accounts).

☐ **Mail a check to the following third-party:**

Name of Financial Institution

For the Benefit Of Account Number

Mailing Address

(street) (city/state) (ZIP)

6. Electronic Delivery Form (optional)

Instead of receiving paper copies of the prospectus, prospectus supplements, annual reports, proxy statements, and other stockholder communications, statements of account activity and reports (excluding tax forms), company announcements such as press releases and marketing materials, and Computershare materials regarding available services, you may elect to receive electronic delivery of such stockholder communications from Eagle Point Credit Company or its transfer agent. If you would like to consent to electronic delivery, including pursuant to email at the email address provided in Section 3 of this subscription agreement, initial the box below for this election.

By consenting below to electronically receive the applicable communications, including your account-specific information, you authorize us to either (i) email stockholder communications to you directly or (ii) make them available on our website and notify you by email when and where such documents are available, in both instances at the email address provided in Section 3 of this subscription agreement.

You will not receive paper copies of these electronic materials unless specifically requested, the delivery of electronic materials is prohibited or we, in our sole discretion, elect to send paper copies of the materials. To unsubscribe or revoke your consent for electronic delivery, or to make changes to some or all of your delivery preferences, log in to Investor Center with your User ID and Password at www.computershare.com, go to My Profile and Update Communication Preferences. If you no longer have Internet access, you may revoke your consent by writing to us at Computershare Inc., P.O. Box 43007, Providence, RI 02940-3007 and identifying the documents you no longer wish to receive electronically. You may at any time request to have a paper copy of these documents provided to you at no cost by contacting Computershare by phone, by email at web.queries@computershare.com or by mail at Computershare Inc., P.O. Box 43007, Providence, RI 02940-3007.

By consenting to electronic delivery, you will be responsible for your customary internet service provider charges and may be required to download software in connection with access to these materials, and you are confirming that you have access to email and agree to notify us if you no longer have access.

I consent to electronic delivery of all of the above listed documents and all communications related to the ECC Convertible Preferred Stock.

Signature of Investor/Trustee

Date (mm/dd/yyyy)

Email Address (please print)

Signature of Joint Investor/Trustee

Date (mm/dd/yyyy)

7. Important Rights, Certifications, Authorizations and Financial Representations

In order to induce the Issuer to accept this application, I (we) hereby represent and warrant as follows*:

* A power of attorney may not be granted to any person to make such representations on behalf of investor(s). Only fiduciaries such as trustees, guardians, conservators, custodians and personal representatives may make such representations on behalf of investor(s).

Each investor must read and initial the following representations:	Primary Investor Initials	Joint Investor Initials
a) I/we have received and read he prospectus supplement (as amended or supplemented) wherein the terms and risks of the offering are described.		
b) I (we) acknowledge that shares of the Series AA or AB Convertible Preferred Stock are not traded on an exchange and are appropriate as an intermediate to long-term investment.		
c) I (we) represent that I am (we are) either purchasing the shares for my (our) own account, or if I am (we are) purchasing shares on behalf of a trust or other entity of which I am (we are) a trustee or authorized agent, I (we) have due authority to execute this investor application and do hereby legally bind the trust or other entity of which I am (we are) trustee/authorized agent.		
d) I am (we are) in compliance with the USA Patriot Act and are not on any government authority watch lists.		

IRS Form W-9 Certification:

Under penalties of perjury, I certify that:

(1) The number shown on this investor application is my correct taxpayer identification number; and

(2) I am not subject to backup withholding because (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding, and

(3) I am a U.S. citizen or other U.S. person (defined in IRS Form W-9 instructions); and

(4) FATCA exemption code is not applicable.

CERTIFICATION INSTRUCTIONS YOU MUST CROSS OUT CERTIFICATION (2) IF YOU HAVE BEEN NOTIFIED BY THE IRS THAT YOU ARE CURRENTLY SUBJECT TO BACKUP WITHHOLDING BECAUSE YOU HAVE FAILED TO REPORT ALL INTEREST AND DIVIDENDS ON YOUR TAX RETURN.

The IRS does not require your consent to any provision of this document other than the certifications required to avoid backup withholding.

Name (print):_____ **SSN/Tax ID**:_____

By signing below, you also acknowledge:

- You should not expect to be able to sell your Convertible Preferred Shares regardless of how we perform.
- The Issuer determines if it will convert your Convertible Preferred Shares into common stock or redeem in cash (or a combination of both). In the case of the Series AA, there is a four year declining early conversion fee schedule.
- Our shares are not listed on any securities exchange and we do not expect a secondary market in the shares to develop.

The undersigned confirms by its signature that it (i) has reasonable grounds to believe that the information and representations concerning the investor(s) identified herein are true, correct and complete in all respects; (ii) has verified that the form of ownership selected is accurate and, if other than individual ownership, has verified that the individual executing on behalf of the investor(s) is properly authorized and identified; (iii) has discussed such investors' prospective purchase of shares with such investor(s); (iv) has advised such investor(s) of all pertinent facts with regard to the liquidity and marketability of the shares; (v) has delivered the prospectus and related amendments and supplements, if any, to such investor(s); and (vi) has reasonable grounds to believe that the purchase of shares is a suitable investment for such investor(s) and that such investor is in a financial position to enable such investor to realize the benefits of such an investment and to suffer any loss that may occur with respect thereto. The above-identified entity, acting in its capacity as agent, financial advisor or investor representative, has performed functions required by federal and state securities laws and, as applicable, FINRA rules and regulations, including, but not limited to Know Your Customer, Suitability and PATRIOT Act (AML, Customer Identification) as required by its relationship with the investor(s) identified on this document.

THIS INVESTOR APPLICATION AND ALL RIGHTS HEREUNDER SHALL BE GOVERNED BY, AND INTERPRETED IN ACCORDANCE WITH, THE LAWS OF THE STATE OF DELAWARE.

I understand this Investment Application is for the offering of ECC Convertible Preferred Stock.

Each investor must sign: (Custodians must sign on a custodial account)

Signature of Investor Date

Signature of Financial Advisor/Investor Representative Date

Signature of Broker Dealer/Investment Representative Home Office (if required) Date

Signature of Joint Owner (if applicable) Date

8. Financial Advisor or Investor Representative Information

The financial advisor or investor representative (each, an "Investor Representative") signing below hereby warrants that he/she is duly licensed and may lawfully sell shares in the state designated as the investor's legal residence or is exempt from such licensing.

Name of Participating Broker/Dealer or Financial Institution

Financial Representative Name

Branch ID

Broker Dealer CRD # Advisor CRD #

Mailing Address
(street) (city/state) (ZIP)

Office Telephone Cell Phone

Fax Email

☐ Check this box to indicate the subscription is made through the RIS in its capacity and not in its capacity as a registered representative of a broker-dealer, and if applicable, whose agreement with the subscriber includes a fixed or "wrap" fee feature for advisory and related brokerage services. I understand that by checking the above box, I will not receive a selling commission.