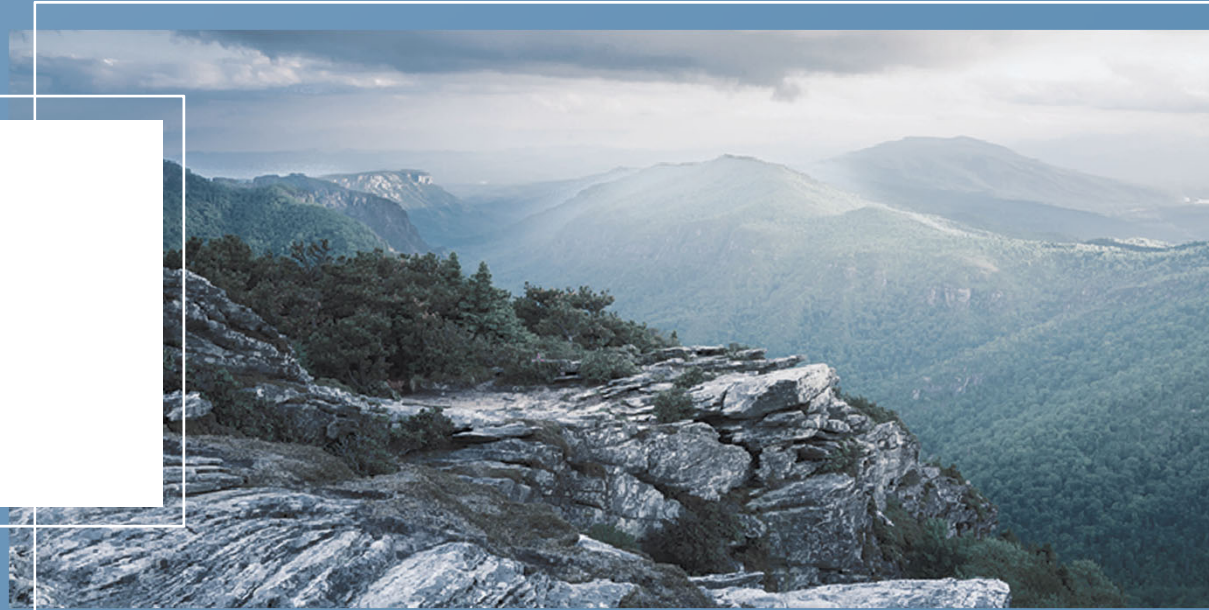


EAGLE POINT CREDIT COMPANY

QUARTERLY UPDATE – 2Q 2021



AUGUST 17, 2021

IMPORTANT INFORMATION



This report and the information and views included herein do not constitute investment advice, or a recommendation or an offer to enter into any transaction with Eagle Point Credit Company Inc. (the "Company") or any of its affiliates. This report is provided for informational purposes only, does not constitute an offer to sell securities of the Company or a solicitation of an offer to purchase any such securities, and is not a prospectus. From time to time, the Company may have a registration statement relating to one or more of its securities on file with the Securities and Exchange Commission ("SEC"). Any registration statement that has not yet been declared effective by the SEC, and any prospectus relating thereto, is not complete and may be changed. Any securities that are the subject of such a registration statement may not be sold until the registration statement filed with the SEC is effective.

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Investors should read the Company's prospectus and SEC filings (which are publicly available on the EDGAR Database on the SEC website at <http://www.sec.gov>) carefully and consider their investment goals, time horizons and risk tolerance before investing in the Company. Investors should consider the Company's investment objectives, risks, charges and expenses carefully before investing in securities of the Company. There is no guarantee that any of the goals, targets or objectives described in this report will be achieved. An investment in the Company is not appropriate for all investors. The investment program of the Company is speculative, entails substantial risk and includes investment techniques not employed by traditional mutual funds. An investment in the Company is not intended to be a complete investment program. Shares of closed-end investment companies, such as the Company, frequently trade at a discount from their net asset value, which may increase investors' risk of loss. **Past performance is not indicative of, or a guarantee of, future performance.** The performance and certain other portfolio information quoted herein represents information as of dates noted herein. Nothing herein shall be relied upon as a representation as to the future performance or portfolio holdings of the Company. Investment return and principal value of an investment will fluctuate, and shares, when sold, may be worth more or less than their original cost. The Company's performance is subject to change since the end of the period noted in this report and may be lower or higher than the performance data shown herein.

Neither Eagle Point Credit Management LLC nor the Company provides legal, accounting or tax advice. Any statement regarding such matters is explanatory and may not be relied upon as definitive advice. Investors should consult with their legal, accounting and tax advisers regarding any potential investment. The information presented herein is as of the dates noted herein and is derived from financial and other information of the Company, and, in certain cases, from third party sources and reports (including reports of third party custodians, CLO collateral managers and trustees) that have not been independently verified by the Company. As noted herein, certain of this information is estimated and unaudited, and therefore subject to change. We do not represent that such information is accurate or complete, and it should not be relied upon as such. This report does not purport to be complete and no obligation to update or revise any information herein is being assumed.

Information contained on our website is not incorporated by reference into this report and you should not consider information contained on our website to be part of this report or any other report we file with the SEC.

ABOUT EAGLE POINT CREDIT COMPANY

The Company is a non-diversified, closed-end management investment company. The Company's primary investment objective is to generate high current income with the secondary objective to generate capital appreciation, primarily through investment in equity and junior debt tranches of CLOs. The Company is externally managed and advised by Eagle Point Credit Management LLC. The Company makes certain unaudited portfolio information available each month on its website in addition to making certain other unaudited financial information available on its website (www.eaglepointcreditcompany.com). This information includes (1) an estimated range of the Company's NII and realized capital gains or losses per share of common stock for each calendar quarter end, generally made available within the first fifteen days after the applicable calendar month end, (2) an estimated range of the Company's NAV per share of common stock for the prior month end and certain additional portfolio-level information, generally made available within the first fifteen days after the applicable calendar month end, and (3) during the latter part of each month, an updated estimate of NAV, if applicable, and, with respect to each calendar quarter end, an updated estimate of the Company's NII and realized capital gains or losses per share for the applicable quarter, if available.

FORWARD-LOOKING STATEMENTS

These materials may contain "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Statements other than statements of historical facts included in this presentation may constitute forward-looking statements and are not guarantees of future performance or results and involve a number of risks and uncertainties. Actual results may differ materially from those in the forward-looking statements as a result of a number of factors, including those described in the prospectus and the Company's other filings with the SEC. The Company undertakes no duty to update any forward-looking statement made herein. All forward-looking statements speak only as of the date of this presentation.

TABLE OF CONTENTS



1. Introduction to Eagle Point Credit Company (ECC)
2. Senior Investment Team and Investment Process
3. CLO Equity Overview
4. ECC Supplemental Information
5. Selected Market Data

INTRODUCTION TO
EAGLE POINT CREDIT COMPANY



INTRODUCTION TO ECC

Company and Adviser Overview



The Company: Eagle Point Credit Company Inc. (ECC)

IPO Date	▪ October 7, 2014
Primary Investment Objective	▪ To generate high current income by investing primarily in equity and junior debt tranches of collateralized loan obligations, or “CLOs”
Total Market Capitalization	▪ \$687.0 million ¹
Distributions	<ul style="list-style-type: none">▪ Monthly distribution of \$0.12 per share of common stock beginning in October 2021 (distribution rate of 10.8%)²▪ \$14.60 cumulative common distributions per share since IPO²

The Adviser: Eagle Point Credit Management LLC

History	▪ Eagle Point Credit Management LLC (“Eagle Point” or the “Adviser”) was formed in 2012 by Thomas Majewski and Stone Point Capital
Asset Under Management	▪ Approximately \$5.2 billion ³ managed on behalf of institutional, high net worth and retail investors

1. Combined market capitalization of ECC, ECCB, ECCC, ECCX, ECCY and ECCW based on securities outstanding as of June 30, 2021 and market prices as of July 30, 2021.

2. Based on ECC’s closing market price of \$13.30 per share on July 30, 2021 and amount and frequency of regular distributions most recently declared by the Company. To date, a portion of common stock distributions has been estimated to be a return of capital as noted under the Tax Information section on the Company’s website. The actual components of the Company’s distributions for U.S. tax reporting purposes can only be finally determined as of the end of each fiscal year of the Company and are thereafter reported on Form 1099-DIV. A distribution comprised in whole or in part by a return of capital does not necessarily reflect the Company’s investment performance and should not be confused with “yield” or “income”. Future distributions may consist of a return of capital. **Not a guarantee of future distributions or yield.**

3. As of June 30, 2021 and inclusive of capital commitments that were undrawn as of such date, as well as amounts managed by Eagle Point Income Management LLC, an affiliate of the Adviser.

INTRODUCTION TO ECC

ECC Highlights



CLO Equity is an Attractive Asset Class	<ul style="list-style-type: none">▪ The Credit Suisse Leveraged Loan Index has generated positive total returns in 27 of the past 29 years¹▪ Eagle Point believes CLO equity provides an attractive way to obtain exposure to senior secured loans
Specialized Investment Team	<ul style="list-style-type: none">▪ Eagle Point is focused on CLO securities and related investments, and each member of the senior investment team is a CLO industry specialist who has been directly involved in the CLO market for the majority of his career
Differentiated Investment Strategy and Process	<ul style="list-style-type: none">▪ ECC pursues a differentiated <i>private equity style</i> investment approach focused on proactively sourcing investment opportunities in CLO equity, seeking to take significant stakes and to influence key terms and conditions
Alignment of Interests	<ul style="list-style-type: none">▪ Adviser and Senior Investment Team have approximately \$21.7 million invested in securities issued by ECC²

Past performance is not indicative of, or a guarantee of, future performance.

1. The CSLLI tracks the investable universe of the US dollar-denominated leveraged loan market. The performance of an index is not an exact representation of any particular investment, as you cannot invest directly in an index. Similarly, since 2001, from a total return perspective, the S&P/LSTA Leveraged Loan Index experienced only two down full calendar years (2008 and 2015 with returns of -29.1% and -0.7%, respectively). The S&P/LSTA Leveraged Loan Index is a market value-weighted index designed to measure the performance of the U.S. leveraged loan market based upon weightings, spreads and interest payments.
2. Amount includes holdings of Eagle Point and its senior investment personnel as of June 30, 2021 (based on market values as of July 30, 2021).

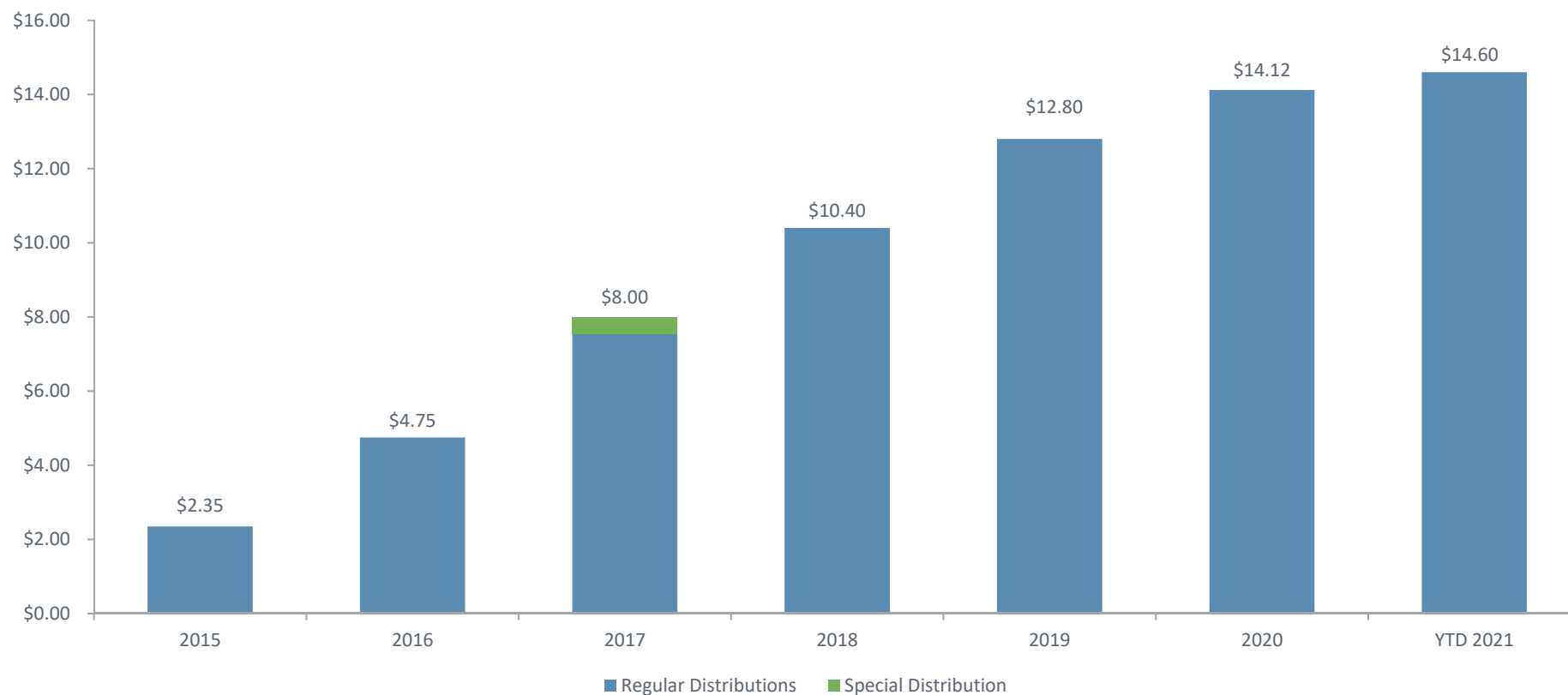
INTRODUCTION TO ECC

Cumulative Common Stock Distributions



ECC pays a monthly distribution of \$0.12 per share of common stock¹

ECC Cumulative Common Distributions Per Share²



1. Based on amount and frequency of regular common distributions most recently declared by the Company.

2. As of June 30, 2021. To date, a portion of common stock distributions has been estimated to be a return of capital as noted under the Tax Information section on the Company's website. The actual components of the Company's distributions for U.S. tax reporting purposes can only be finally determined as of the end of each fiscal year of the Company and are thereafter reported on Form 1099-DIV. A distribution comprised in whole or in part by a return of capital does not necessarily reflect the Company's investment performance and should not be confused with "yield" or "income". Future distributions may consist of a return of capital. **Not a guarantee of future distributions or yield.**

INTRODUCTION TO ECC

Track Record: Common Stock Total Return and Price to Book Ratio



For the period of October 7, 2014 – July 30, 2021:

- ECC generated a total return¹ of 63.76% versus 56.23% for the Wells Fargo BDC Index² (annualized net total return of 7.51% for ECC versus 6.77% for the Wells Fargo BDC Index)
- ECC traded at an average premium to book value of 11.6% while the Wells Fargo BDC Index² traded at an average discount of -6.8%

Value of \$100 Invested



Price to Book Ratio³



Past performance is not indicative of, or a guarantee of, future performance.

1. Total return is calculated as the percent change in the value of \$100 invested in ECC common stock at the time of the Company's IPO and assumes that any dividends or distributions are reinvested as at the applicable payment date. Future results may vary and may be higher or lower than those shown.
2. The Wells Fargo BDC Index is intended to measure the performance of all Business Development Companies (BDCs) that are listed on the New York Stock Exchange or NASDAQ and satisfy market capitalization and other eligibility requirements. Although ECC is not a BDC, BDCs generally invest in high yielding credit investments, as does ECC. In addition, similar to ECC, BDCs generally elect to be classified as a regulated investment company under the U.S. Internal Revenue Code of 1986, as amended, which generally requires an investment company to distribute its taxable income to shareholders. You cannot invest directly in an index.
3. Price to book is calculated as price per share divided by book value per share, which for ECC, reflects management's reported estimate of book value for periods where final determined book values are not available. Future results may vary and may be higher or lower than those shown.

Source: Bloomberg.

INTRODUCTION TO ECC

ECC By The Numbers



10.8% Current Distribution Rate ¹	106 Number of Resets Refis Re-Pricings Calls ²	\$0.12 Monthly Distribution ¹
17 Average Years of CLO Experience of Senior Investment Team	98.0% Exposure to Floating Rate Senior Secured Loans ³	
Number of Underlying Loan Obligors ³ 1,697	Number of CLO Equity Securities ³ 102	Number of CLO Collateral Managers ³ 35

Past performance is not indicative of, or a guarantee of, future performance.

1. Based on ECC's closing market price of \$13.30 per share on July 30, 2021 and frequency and amount of regular distributions most recently declared by the Company. To date, a portion of common stock distributions has been estimated to be a return of capital as noted under the Tax Information section on the Company's website. The actual components of the Company's distributions for U.S. tax reporting purposes can only be finally determined as of the end of each fiscal year of the Company and are thereafter reported on Form 1099-DIV. A distribution comprised in whole or in part by a return of capital does not necessarily reflect the Company's investment performance and should not be confused with "yield" or "income". Future distributions may consist of a return of capital. **Not a guarantee of future distributions or yield.**
2. Since IPO date October 7, 2014 through June 30, 2021.
3. As of June 30, 2021.

INTRODUCTION TO ECC

Securities Outstanding



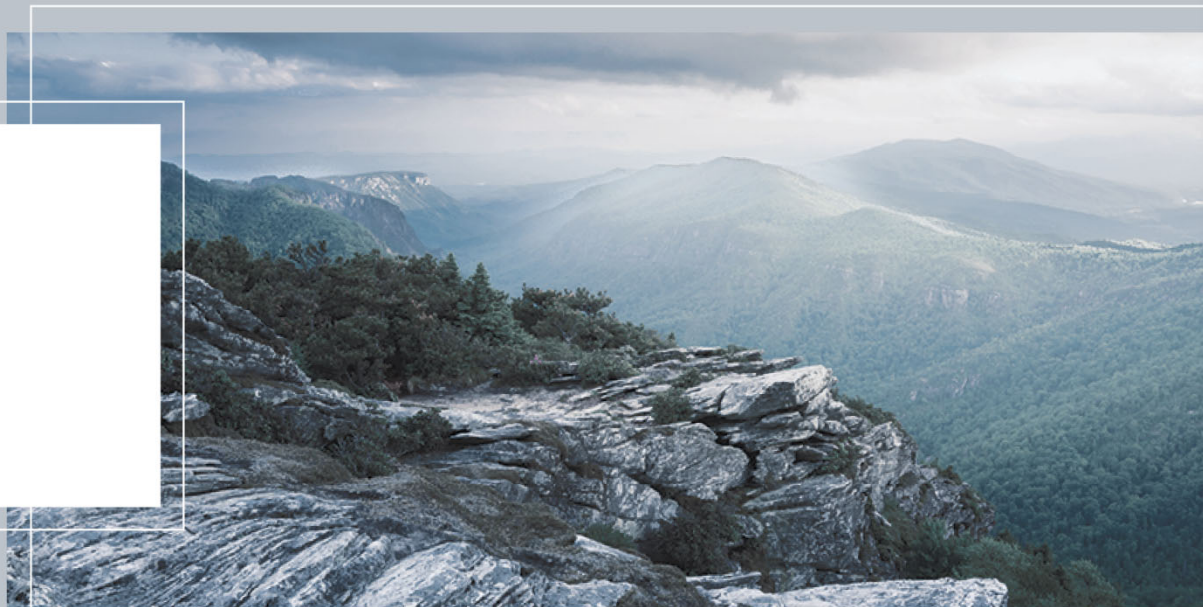
Adviser and Senior Investment Team have \$21.7 million invested in ECC, ECCB, ECCY and ECCX¹

Common Stock		Preferred Stock and Unsecured Notes					
NYSE Ticker	ECC	NYSE Ticker	ECCB	ECCC	ECCY	ECCX	ECCW
Description	Common Stock	Description	Series B Term Preferred Stock Due 2026 (\$25 Liquidation Preference)	Series C Term Preferred Stock Due 2031 (\$25 Liquidation Preference)	Unsecured Notes Due 2027 (\$25 Par Denomination)	Unsecured Notes Due 2028 (\$25 Par Denomination)	Unsecured Notes Due 2031 (\$25 Par Denomination)
Market Cap ²	\$458.7	Principal	\$53.9	\$30.0	\$28.9	\$64.8	\$44.9
Price per Share ²	\$13.30	Price per Share ²	\$25.42	\$25.44	\$25.39	\$25.51	\$26.44
Distribution ³	\$0.12	Coupon	7.75%	6.50%	6.75%	6.6875%	6.75%
Current Distribution Rate ³	10.8%	Yield to Maturity ²	7.4%	6.3%	6.6%	6.4%	6.0%
Payment Frequency	Monthly	Payment Frequency	Monthly	Monthly	Quarterly	Quarterly	Quarterly
Maturity Date	N/A	Maturity Date	10/30/2026	6/30/2031	9/30/2027	4/30/2028	3/31/2031
Callable Date	N/A	Callable Date	10/30/2021	6/16/2024	9/30/2020	4/30/2021	3/29/2024
Market Value Held by Adviser and Senior Investment Team ¹	\$20.9mm	Market Value Held by Adviser and Senior Investment Team ¹	\$60.6K	N/A	\$472.8K	\$291.7K	N/A

Past performance is not indicative of, or a guarantee of, future performance.

1. Amount includes holdings of Eagle Point and its senior investment personnel as of June 30, 2021 (based on market values as of July 30, 2021).
2. Reflects securities outstanding as of June 30, 2021 and market price as of July 30, 2021. Yield is shown to the stated maturity based on market prices as of July 30, 2021. If called prior to stated maturity, the yield could be adversely impacted.
3. Based on ECC's closing market price of \$13.30 per share on July 30, 2021 and frequency and amount of regular distributions most recently declared by the Company. To date, a portion of common stock distributions has been estimated to be a return of capital as noted under the Tax Information section on the Company's website. The actual components of the Company's distributions for U.S. tax reporting purposes can only be finally determined as of the end of each fiscal year of the Company and are thereafter reported on Form 1099-DIV. A distribution comprised in whole or in part by a return of capital does not necessarily reflect the Company's investment performance and should not be confused with "yield" or "income". Future distributions may consist of a return of capital. **Not a guarantee of future distributions or yield.**

SENIOR INVESTMENT TEAM AND INVESTMENT PROCESS



INVESTMENT PROCESS

Experienced Senior Investment Team



Thomas Majewski

Chief Executive Officer
Member of ECC's Board
of Directors

25

Years in
Financial Services

19

Years in
CLO Industry

Background

Direct experience in the CLO market
dating back to the late 1990s

Founder of Eagle Point

- Longstanding experience as a CLO industry investor and investment banker
- Former Head of CLO Banking at RBS and Merrill Lynch



Daniel Ko

Principal and Portfolio
Manager

15

Years in
Financial Services

15

Years in
CLO Industry

Background

Direct experience in the CLO market
dating back to 2006

CLO structuring specialist

- Specialized exclusively in structured finance throughout entire career
- Former Vice President at Bank of America Merrill Lynch in the CLO structuring group responsible for modeling projected deal cash flows, negotiating deal terms with both debt and equity investors and coordinating the rating process



**Daniel Spinner,
CAIA**

Principal and Portfolio
Manager

24

Years in
Financial Services

18

Years in
CLO Industry

Background

Direct experience in the CLO market
dating back to the late 1990s

Manager evaluation and diligence specialist

- Former Investment Analyst at 1199SEIU responsible for the private equity, special opportunities credit, and real estate portfolios
- Former Co-Founder of Structured Capital Partners, a financial holding company formed to invest in CLO and structured credit managers
- Former investment banker JPMorgan Securities, focused on asset management firms including CLO collateral managers

INVESTMENT PROCESS

Private Equity Approach to Fixed Income Investing



Eagle Point employs a process that we believe is more akin to a private equity-style investment approach than to the typical process used by many investors in fixed income securities

Investment Strategy and Process

- Proactive sourcing of investment opportunities
- Utilization of our methodical and rigorous investment analysis and due diligence process
- Involvement at the CLO formation and structuring stage enables us to influence the key terms and conditions of the investment for significant primary market investments
- Ongoing monitoring and diligence

Objective of the Process

- Outperformance relative to the CLO market
 - In the primary market, we seek to invest in CLO securities that have the potential to outperform other similar CLO securities issued within the respective vintage period

Note: Reflects the Adviser's current opinions and investment process only, which are subject to change without notice. There is no assurance that the Company will achieve its objective or that the Adviser's investment process will achieve its desired results.

CLO EQUITY OVERVIEW



CLO EQUITY OVERVIEW

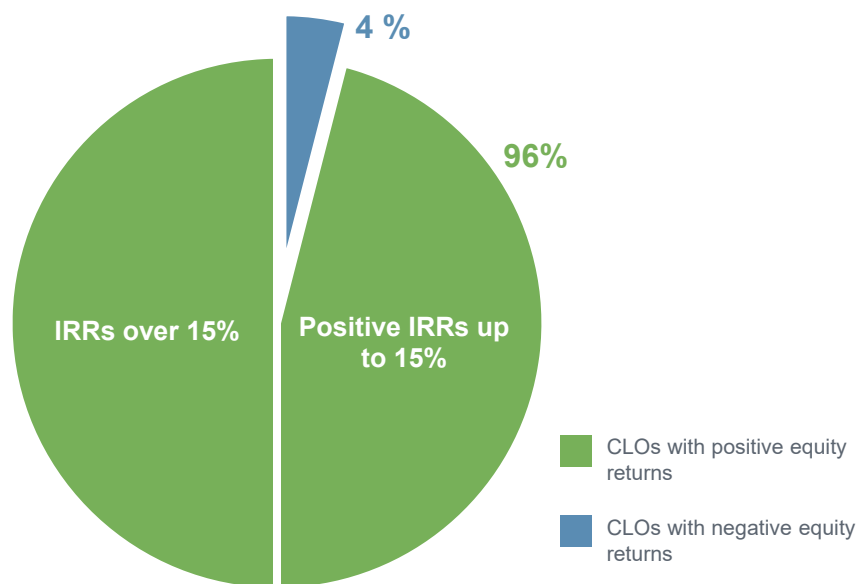
Why Invest in CLO Equity?



We believe that CLO equity provides an attractive way to obtain exposure to loans

Distribution of CLO Equity IRRs U.S. CLOs (2002 – 2011 Vintages)¹

- CLO equity has historically generated strong absolute returns with a low loss rate



CLO Equity Attributes

- Potential for strong absolute and risk-adjusted returns
- Expected shorter duration high-yielding credit investment with potential for high quarterly cash distributions
- Expected protection against rising interest rates²
- Expected low-to-moderate correlation over the long-term with fixed income and equity

Past performance is not indicative of, or a guarantee of, future performance.

Source: Compiled by Eagle Point based on data from Intex, Bloomberg, and Moody's Investors Service. As of November 2, 2017.

1. This chart shows certain performance data for CLO 1.0 vintages. For this purpose, CLO 1.0 vintages are defined as US broadly syndicated cash flow CLOs that were originated from 2002 to 2011. Information for later vintage CLOs is not as complete and is therefore not shown. The figures presented in this report do not reflect any projections regarding the returns of any investment strategy and all returns earned on CLO investments will be reduced by any applicable expenses and management fees. Actual performance of a CLO investment will vary and such variance may be material and adverse, including the potential for full loss of principal. In particular, ECC is only invested in CLOs issued after 2011 (the CLO 2.0 period) and no representation is being made with respect to the historical or future performance of such later issued CLOs. CLO investments involve multiple risks, including unhedged credit exposure to companies with speculative-grade ratings, the use of leverage and pricing volatility. The analysis was prepared by Eagle Point based on its proprietary analysis of data sourced from Intex, Bloomberg, Moody's Investors Service, and proprietary CLO Manager presentations. While the data and information contained in this report have been obtained from sources that Eagle Point considers reliable, Eagle Point has not independently verified all such data and does not represent or warrant that such data and information are accurate or complete, and thus they should not be relied upon as such. In addition, for purposes of this analysis, IRRs were calculated at the CLO level net of all CLO-related expenses and some of such IRRs have certain inherent limitations as they are calculated based on certain underlying assumptions, which may under or over compensate for the impact, if any, of certain market factors and financial risk, such as lack of liquidity, macroeconomic factors and other similar factors. The IRR calculations assume an initial cash investment equal to the par balance of the equity tranche. For redeemed CLOs, the equity IRR is based on reported Intex cash flows or manager reported realized returns where Intex data was not available. For active CLOs, the equity IRR is based on reported Intex cash flows and assumes a terminal equity value equal to the CLO's NAV as at November 2, 2017. Such assumptions may not be reflective of actual market conditions in the past, present or future. **Additional information relating to this analysis is available upon request.**
2. The Adviser expects CLO equity to provide some measure of protection against rising interest rates when LIBOR is greater than the LIBOR floor on a CLO's underlying assets (which can typically range from 0.00% to 1.00% depending on the loan). However, CLO equity is also subject to other forms of interest rate risk.

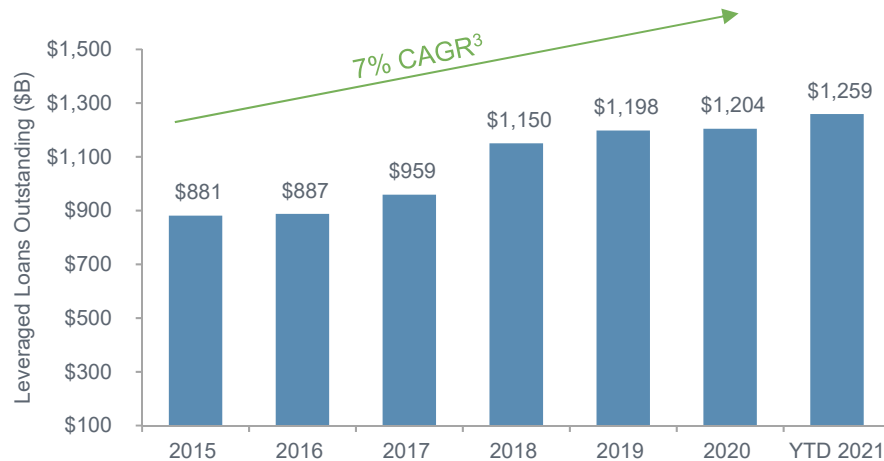
CLO EQUITY OVERVIEW

The CLO Market is Large and Important to the Loan Market

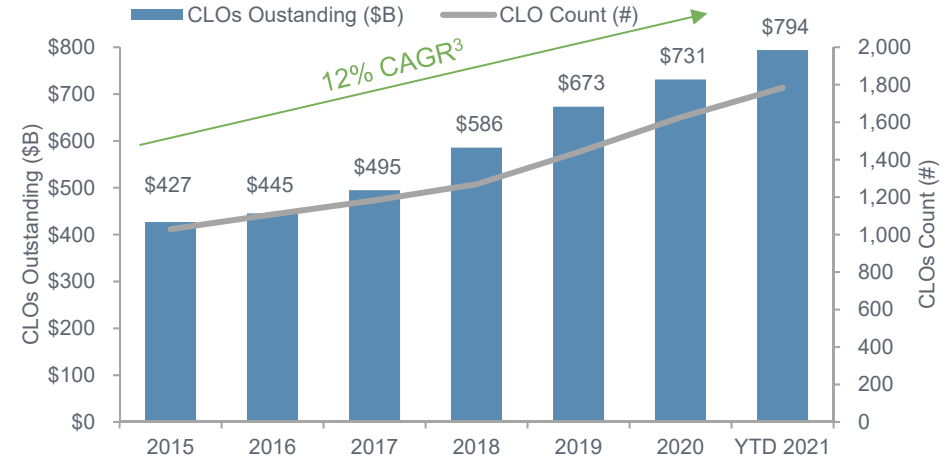


The CLO market is the largest source of capital for the U.S. senior secured loan market

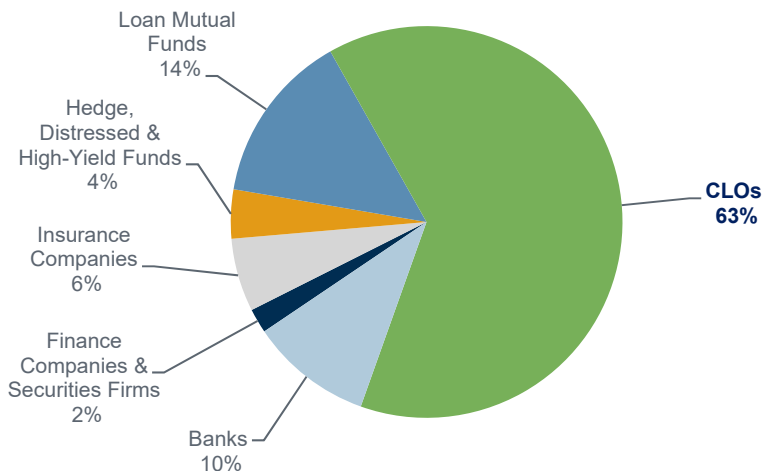
U.S. Leveraged Loans Outstanding¹



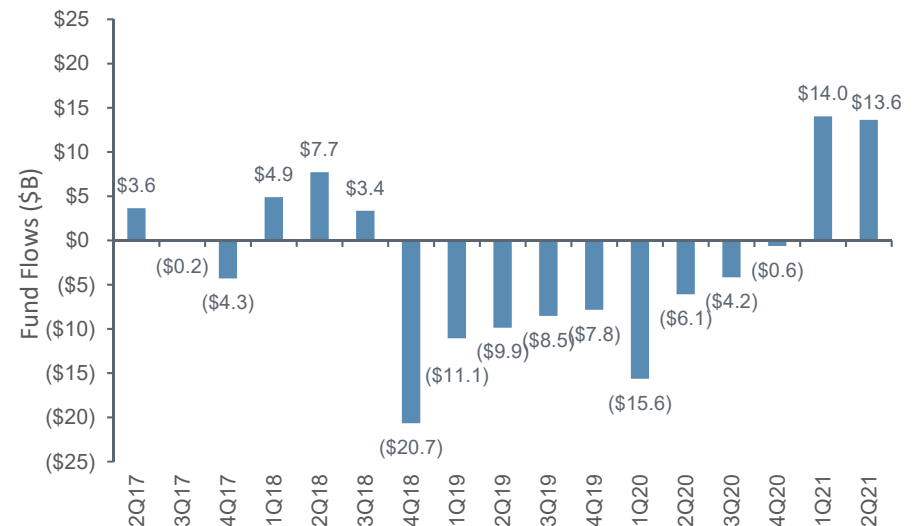
U.S. CLOs Outstanding²



Demand for Institutional Leveraged Loans¹



U.S. Leveraged Loans Fund Flows (\$ Billions)⁴



- Source: S&P LCD. As of June 30, 2021.
- Source: Refinitive Leveraged Loan Monthly. As of June 30, 2021.
- CAGR is an abbreviation for Compound Annual Growth Rate.
- Source: JP Morgan.

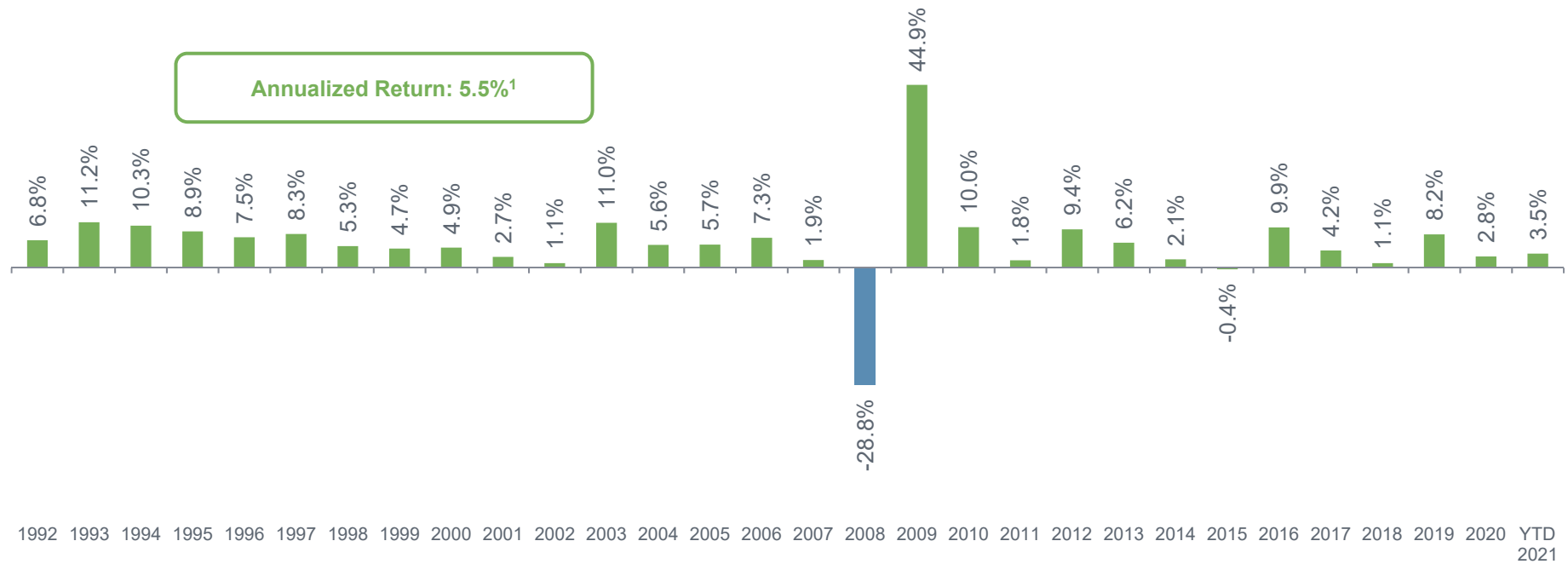
CLO EQUITY OVERVIEW

Positive Loan Market Track Record



From 1992 through 2020, the CSLLI generated positive total returns in 27 of the 29 calendar years

Credit Suisse Leveraged Loan Index (“CSLLI”) Annual Total Return¹



Source: Credit Suisse. Data as of June 30, 2021. **Past performance is not indicative of, or a guarantee of, future performance.**

1. The CSLLI tracks the investable universe of the US dollar-denominated leveraged loan market. The performance of an index is not an exact representation of any particular investment, as you cannot invest directly in an index. Similarly, since 2001, from a total return perspective, the S&P/LSTA Leveraged Loan Index experienced only two down years (2008 and 2015 with returns of -29.1% and -0.7%, respectively). The S&P/LSTA Leveraged Loan Index is a market value-weighted index designed to measure the performance of the U.S. leveraged loan market based upon weightings, spreads and interest payments.

CLO EQUITY OVERVIEW

Senior Secured Loans are the Raw Materials of CLOs



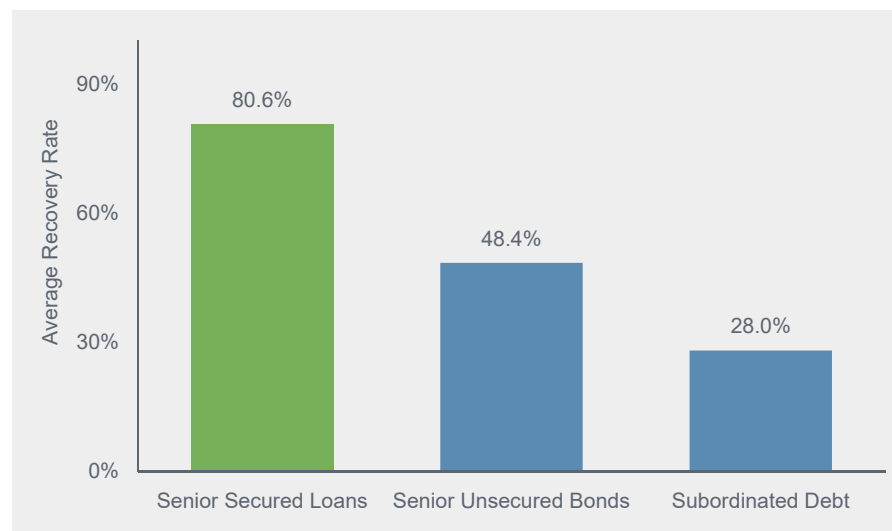
Senior	Senior position in a company's capital structure
Secured	First lien security interest in a company's assets
Floating Rate	Mitigates interest rate risk associated with fixed rate bonds ¹
Low LTV	Senior secured loans often have a loan-to-value ratio of approximately 40-60% ²

Illustrative Obligor Capital Structure

Assets	Liabilities and Equity	% of Capital Structure
<ul style="list-style-type: none"> Cash Receivables Inventory Property Plant Equipment Brands/Logos Intangibles Subsidiaries 	Senior Secured Loans First priority pledge of assets	40-60%
	Subordinated Bonds Generally unsecured	10-20%
	Equity Dividends restricted while Senior Secured Loan is outstanding	30-50%

Illustrative purposes only. The actual capital structure of a borrower will vary.

Moody's Average Recovery Rate (1987–2016)³



Source: Moody's Investor Service – Annual Default Study: Corporate Default and Recovery Rates, 1920-2016.

Past performance is not indicative of, or a guarantee of, future performance.

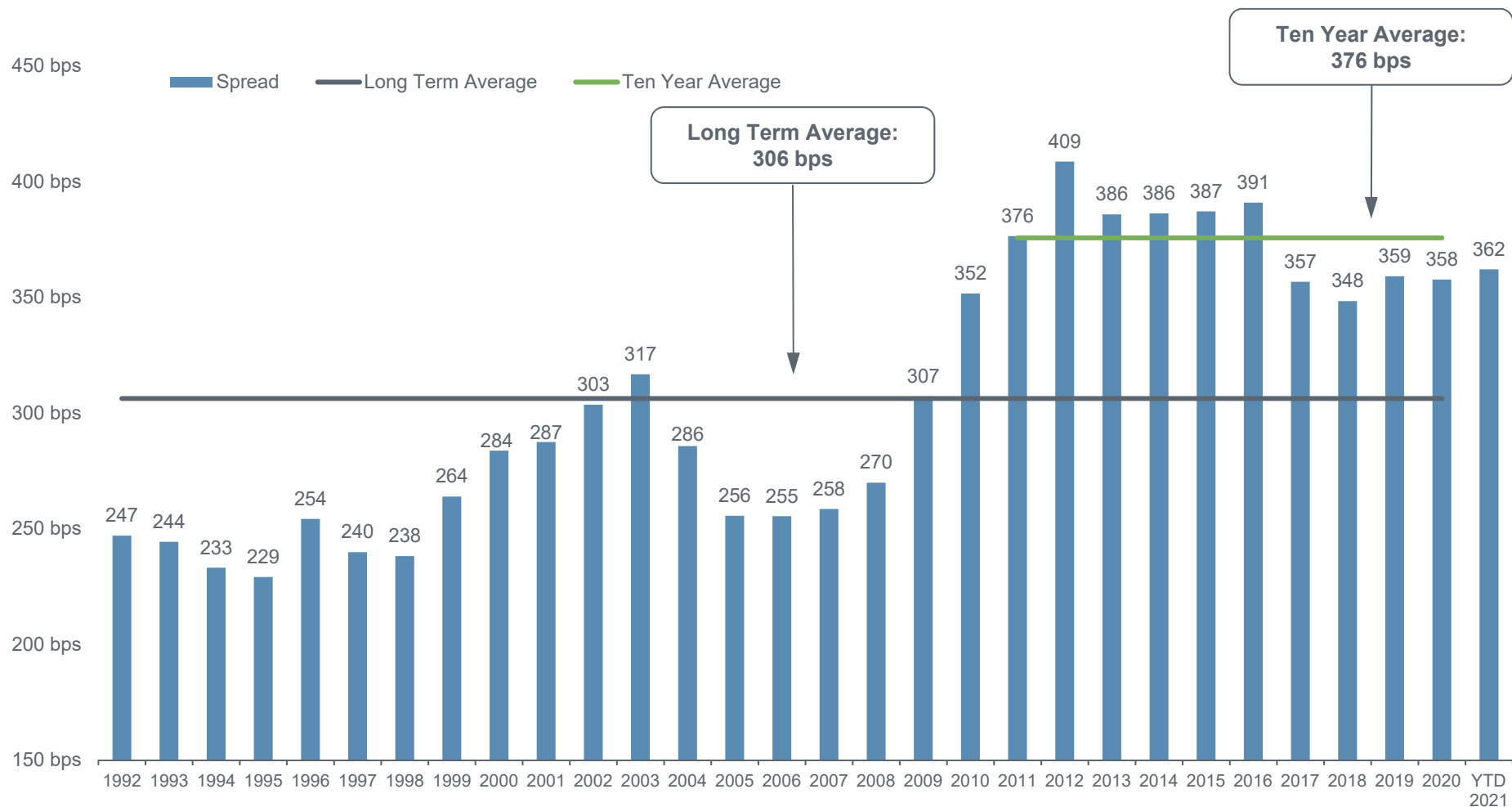
1. The Adviser expects CLO equity to provide some measure of protection against rising interest rates when LIBOR is greater than the LIBOR floor on a CLO's underlying assets (which can typically range from 0.00% to 1.00% depending on the loan). However, CLO equity is also subject to other forms of interest rate risk.
2. Loan-to-value is typically based on market values as determined in an acquisition, by the public in the case of publicly traded companies, or by private market multiples and other valuation methodologies in the case of private companies.
3. No representation is being made as to the applicability of historical relative recovery rates for future periods.

CLO EQUITY OVERVIEW

The Spread in Loan Market Remains at High End of Historical Range



Credit Suisse Leveraged Loan Index (“CSLLI”) Spread¹



Past performance is not indicative of, or a guarantee of, future performance.

Source: Credit Suisse. Data as of June 30, 2021.

1. The long term average calculation is based on Credit Suisse Leveraged Loan Index year-end values from 1992 to 2020; the ten year average is based on year-end values from 2011 to 2020. The CSLLI tracks the investable universe of the US dollar-denominated leveraged loan market. The performance of an index is not an exact representation of any particular investment, as you cannot invest directly in an index.

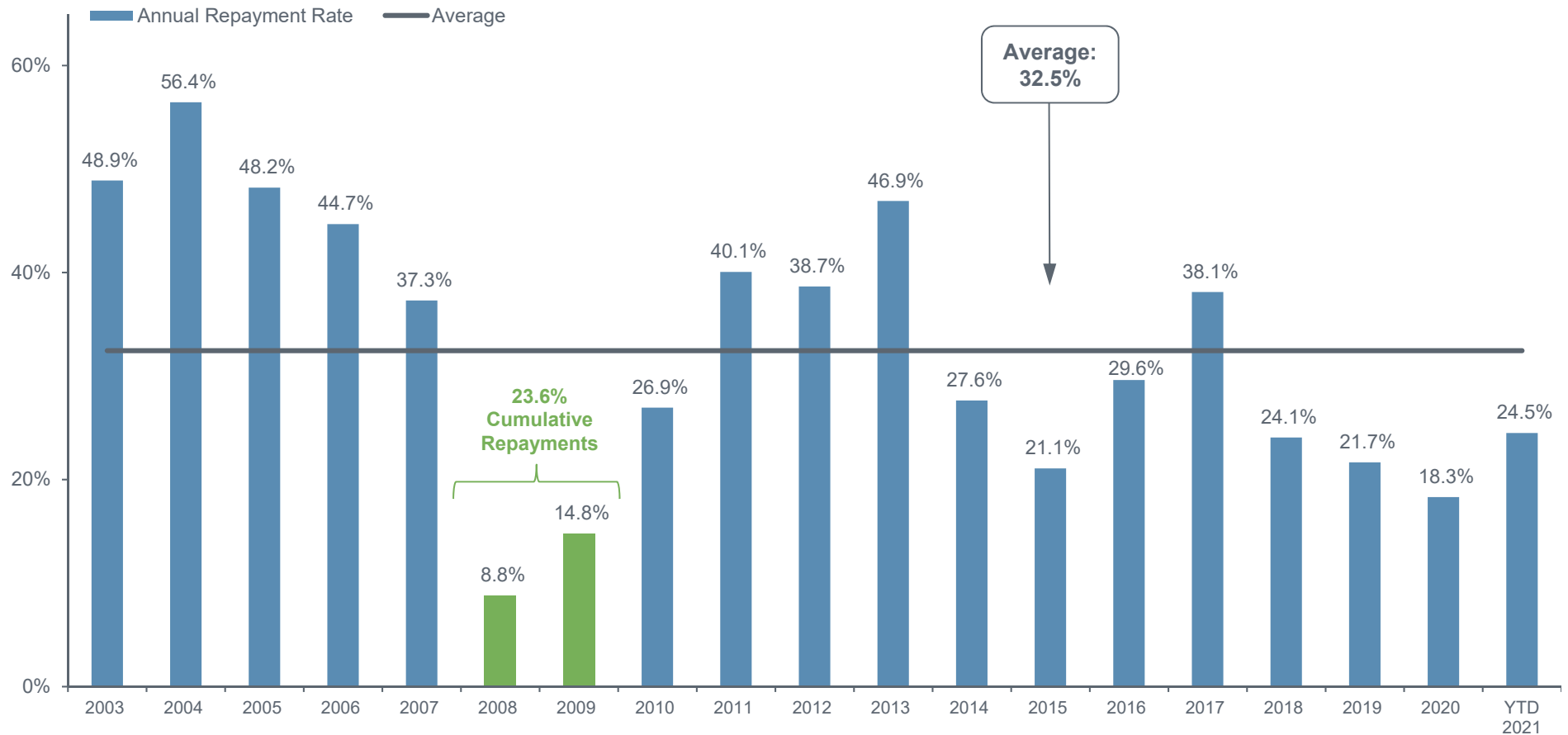
CLO EQUITY OVERVIEW

Loan Market Repayment Rate



Loan repayments provide capital for reinvestment within CLOs

Annual Repayment Rate



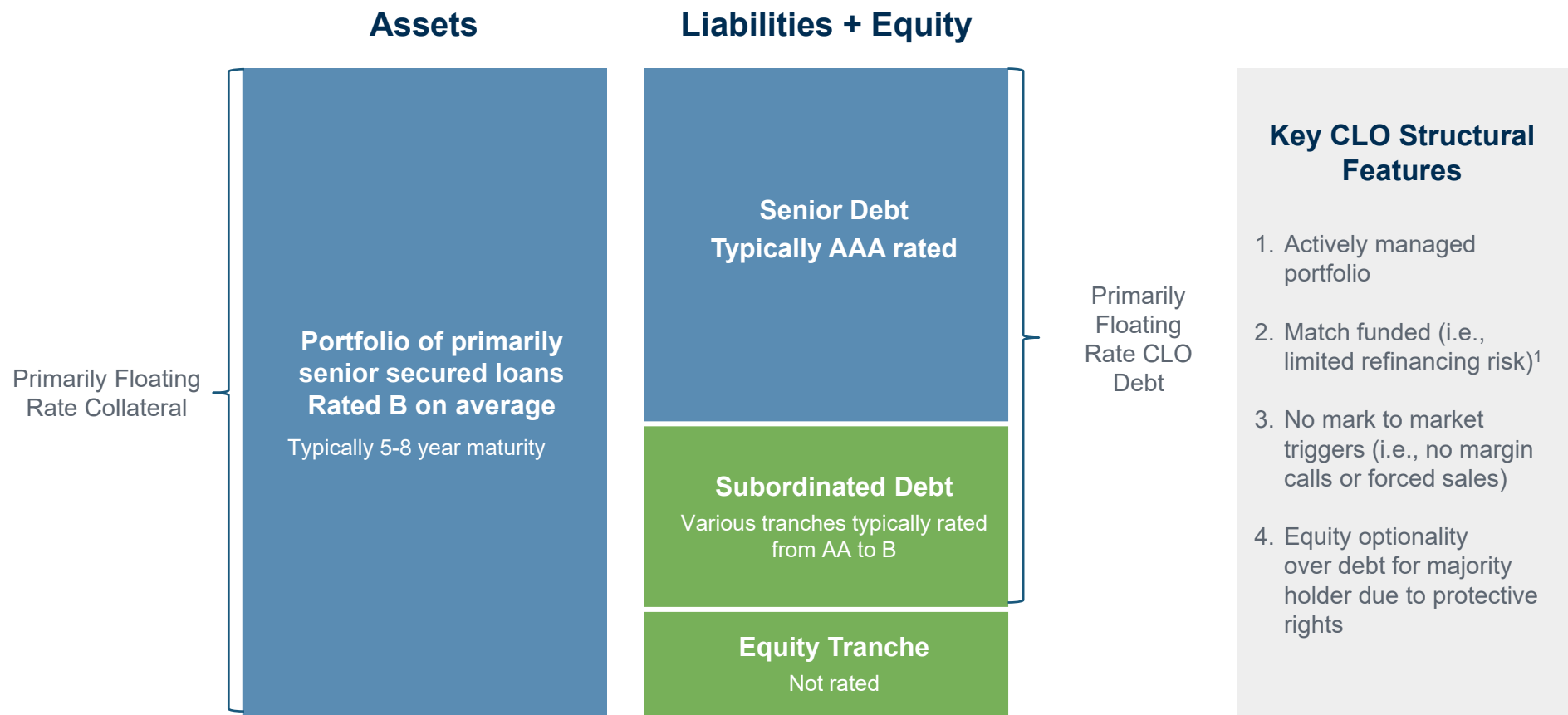
Source: S&P LCD. Data as of June 30, 2021.

CLO EQUITY OVERVIEW

CLOs are Securitizations of a Portfolio of Senior Secured Loans



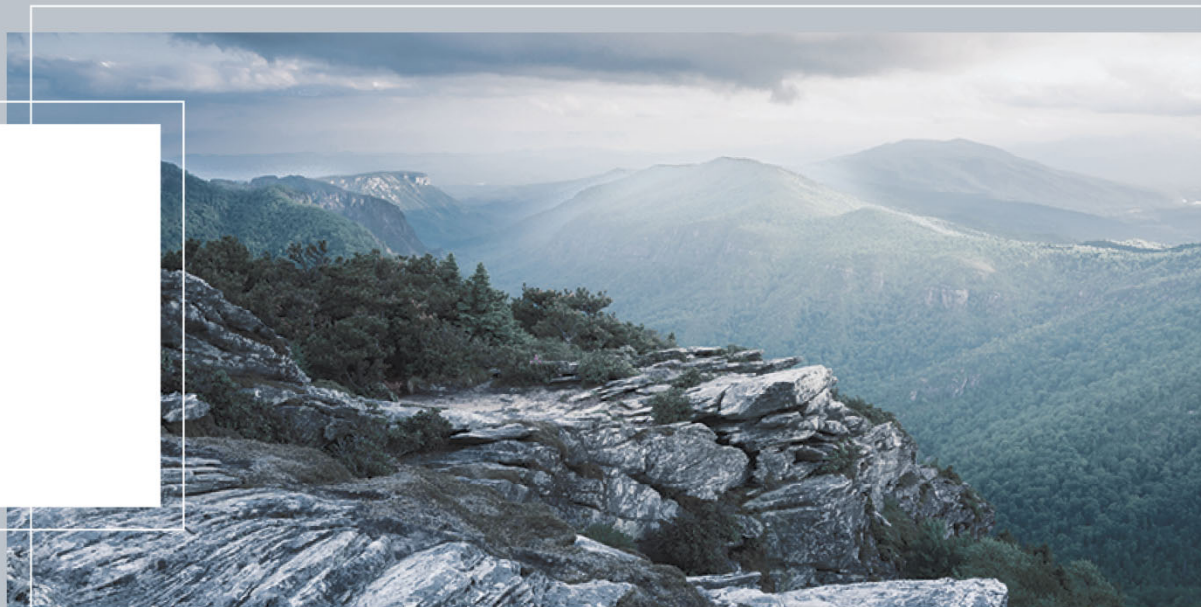
ECC invests primarily in the equity and subordinated debt tranches



The CLO structure highlighted on this page is a hypothetical structure, and the structure of CLOs in which the Company invests may vary from the example.

1. Since a CLO's indenture typically requires that the maturity dates of a CLO's assets (typically 5 to 8 years from the date of issuance of a senior secured loan) be shorter than the maturity date of the CLO's liabilities (typically 12 to 13 years), CLOs generally do not face refinancing risk on the CLO debt. However, CLO investors do face reinvestment risk with respect to a CLO's underlying portfolio. In addition, in most CLO transactions, CLO debt investors are subject to prepayment risk in that the holders of a majority of the equity tranche can direct a call or refinancing of a CLO, which would cause the CLO's outstanding CLO debt securities to be repaid at par.

ECC SUPPLEMENTAL INFORMATION



ECC SUPPLEMENTAL INFORMATION¹

Income Statement and Balance Sheet Highlights



	Q2 2021 (Unaudited)	Q1 2021 (Unaudited)	Q4 2020	Q3 2020 (Unaudited)	Q2 2020 (Unaudited)
U.S. GAAP Net Investment Income ("NII") before Non-Recurring Expenses ²	\$0.32	\$0.29	\$0.24	\$0.29	\$0.29
U.S. GAAP Realized Gain/(Loss) before Non-Recurring Losses ²	0.03	0.03	(1.04)	(0.06)	0.00
Total U.S. GAAP NII and Realized Gain/(Loss) before Non-Recurring Losses and Expenses ²	\$0.35	\$0.32	(\$0.80)	\$0.23	\$0.29
Non-Recurring Losses and Expenses ^{2,3}	(\$0.03)	(\$0.04)	\$0.00	\$0.00	(\$0.01)
Total U.S. GAAP NII and Realized Gain/(Loss) ²	<u>\$0.32</u>	<u>\$0.28</u>	<u>(\$0.80)</u>	<u>\$0.23</u>	<u>\$0.28</u>
Total Portfolio Cash Distributions Received ^{2,4,5}	\$1.14	\$1.06	\$0.87	\$0.62	\$0.68
Less Cash Received on CLOs called ²	0.05	0.06	0.00	0.09	0.00
Recurring Portfolio Cash Distributions Received ^{2,6}	<u>\$1.09</u>	<u>\$1.00</u>	<u>\$0.87</u>	<u>\$0.53</u>	<u>\$0.68</u>
Common Share Distributions Paid ⁷	(\$0.24)	(\$0.24)	(\$0.24)	(\$0.24)	(\$0.24)
Total Company Expenses ^{2,8}	<u>(0.31)</u>	<u>(0.28)</u>	<u>(0.22)</u>	<u>(0.22)</u>	<u>(0.23)</u>
Total Common Share Distributions and Expenses ²	<u>(\$0.55)</u>	<u>(\$0.52)</u>	<u>(\$0.46)</u>	<u>(\$0.46)</u>	<u>(\$0.47)</u>
Common Share Market Price (period end)	\$13.55	\$11.98	\$10.09	\$8.62	\$7.11
Net Asset Value (period end)	\$12.97	\$12.02	\$11.18	\$8.45	\$7.45
\$ Premium / (Discount)	\$0.58	(\$0.04)	(\$1.09)	\$0.17	(\$0.34)
% Premium / (Discount)	4.5%	-0.3%	-9.7%	2.0%	-4.6%
(Figures below are in millions, except shares outstanding)					
<u>Assets</u>					
CLO Equity	\$569.00	\$495.46	\$452.88	\$352.71	\$292.82
CLO Debt	30.29	24.83	17.42	26.00	33.77
Loan Accumulation Facilities	22.85	12.48	12.65	18.26	13.68
Common Stock	0.12	0.18	0.56	0.00	0.00
Bank Debt Term Loan	0.62	0.61	0.00	0.00	0.00
Corporate Bonds	7.14	0.00	0.00	0.00	0.00
Cash	34.78	36.28	4.76	6.12	22.26
Receivables and Other Assets	26.15	19.54	24.32	39.26	34.88
<u>Liabilities</u>					
Notes (Net of Deferred Issuance Costs)	(140.34)	(132.22)	(92.80)	(92.44)	(87.55)
Preferred Stock (Net of Deferred Issuance Costs)	(83.16)	(52.20)	(46.18)	(45.39)	(45.34)
Payables and Other Liabilities	<u>(20.12)</u>	<u>(16.09)</u>	<u>(11.95)</u>	<u>(36.33)</u>	<u>(28.63)</u>
Net Assets	\$447.33	\$388.87	\$361.66	\$268.19	\$235.89
Weighted Avg of Common Shares for the period	33,425,405	32,354,890	31,979,632	31,739,545	30,288,915
Common Shares Outstanding at end of period	34,489,559	32,354,890	32,354,890	31,757,115	31,675,534

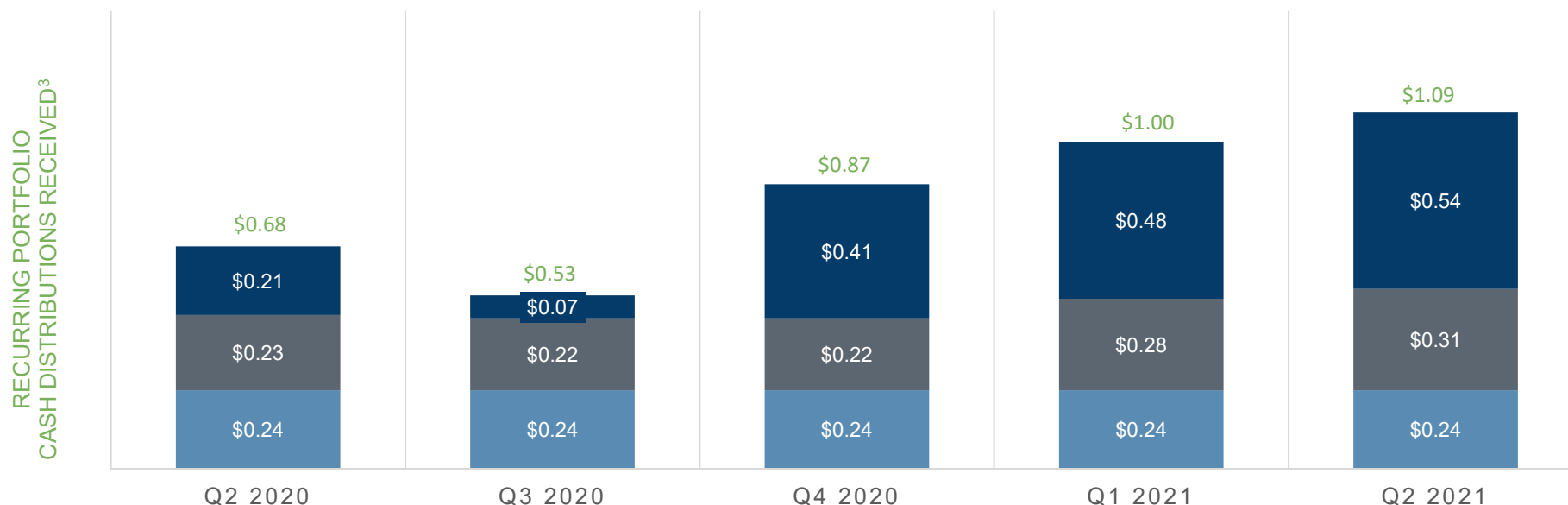
1. Certain of the information contained herein is unaudited. The information shown above is derived from the Company's 2021 Semiannual Report and 2020 Annual Report, and interim quarterly unaudited financial statements and/or other related financial information.
2. Dollar amounts are per share of common stock and are based on a daily weighted average of shares of common stock outstanding for the period.
3. Q2 2021 results include non-recurring upfront expenses associated with offering of 6.50% Series C Term Preferred Stock due 2031 and full exercise of the overallotment option on 6.75% Unsecured Notes due 2031. Q1 2021 results include non-recurring upfront expenses associated with offering of 6.75% Unsecured Notes due 2031. Q2 2020 results include non-recurring expense acceleration of unamortized costs associated with the Company's previous shelf registrations and "at-the-market" offering program.
4. Cash distributions include funds received from CLOs called (which includes a return of the Company's remaining invested capital in the applicable CLOs).
5. Cash distributions received per share are net of expenses associated with refinance, reset and repricing activity of \$0.07, \$0.06, \$0.00, \$0.00 and \$0.00 per share for the periods of Q2 2021, Q1 2021, Q4 2020, Q3 2020 and Q2 2020, respectively.
6. See note 3 on page 23.
7. See note 5 on page 23.
8. Includes operational and administrative expenses, interest expense, management and incentive fees, as well as non-recurring expenses mentioned in note 3 above.

ECC SUPPLEMENTAL INFORMATION¹

Distribution and Expense Coverage



ECC Portfolio Recurring Cash Flows²



- Cash Received in Excess of Common Share Distributions and Total Company Expenses
- Total Company Expenses⁴
- Common Share Distributions Paid⁵

1. Certain of the information contained herein is unaudited. The information shown above is derived from the Company's 2021 Semiannual Report and 2020 Annual Report, and interim quarterly unaudited financial statements and/or other related financial information and is a graphical presentation for information previously provided on page 22.
2. Dollar amounts are per share of common stock and are based on a daily weighted average of shares of common stock outstanding for the period.
3. "Recurring Portfolio Cash Distributions Received" include quarterly distributions from CLO equity and debt investments and distributions from loan accumulation facilities in excess of capital invested and exclude funds received from CLOs called. Such distributions will vary from period to period and may be adversely affected by developments in the market. No representation is being made that such distributions will continue in the future at the same levels or at all, and nothing herein constitutes a guarantee of future distributions.
4. See note 8 on page 22.
5. To date, a portion of common stock distributions has been estimated to be a return of capital as noted under the Tax Information section on the Company's website. The actual components of the Company's distributions for U.S. tax reporting purposes can only be finally determined as of the end of each fiscal year of the Company and are thereafter reported on Form 1099-DIV. A distribution comprised in whole or in part by a return of capital does not necessarily reflect the Company's investment performance and should not be confused with "yield" or "income". Future distributions may consist of a return of capital. **Not a guarantee of future distributions or yield.**

ECC SUPPLEMENTAL INFORMATION¹

Quarterly Snapshot Trend



	Q2 2021 (Unaudited)	Q1 2021 (Unaudited)	Q4 2020	Q3 2020 (Unaudited)	Q2 2020 (Unaudited)
(Figures below are in millions, except for per share amounts and shares outstanding)					
Distributions Received From CLO Equity ^{2,3}	\$37.55	\$32.92	\$25.25	\$17.88	\$20.04
Distributions Received From Other Investments ³	0.63	1.48	2.43	1.81	0.45
Total Portfolio Cash Distributions Received ³	<u>\$38.18</u>	<u>\$34.40</u>	<u>\$27.68</u>	<u>\$19.69</u>	<u>\$20.49</u>
Investment Income From CLO Equity	\$19.07	\$16.06	\$13.78	\$13.64	\$14.04
Investment Income From CLO Debt ⁴	0.44	0.30	(0.27)	0.66	0.69
Investment Income From Loan Accumulation Facilities	0.40	0.84	0.95	1.74	0.65
Investment Income from Non CLO Assets	0.03	0.00	0.00	0.00	0.00
Total Gross Income	<u>\$19.94</u>	<u>\$17.20</u>	<u>\$14.46</u>	<u>\$16.04</u>	<u>\$15.38</u>
Cash Flow Treated as Return of Capital	\$18.62	\$18.28	\$11.52	\$5.92	\$5.56
Operational and Administrative Expense ⁵	\$0.82	\$0.88	\$0.68	\$0.74	\$1.07
<u>Portfolio Cash Distributions Received:</u>					
Recurring CLO Equity Distributions ³	\$35.75	\$31.00	\$25.18	\$14.94	\$19.95
Called CLO Equity Distributions ³	1.80	1.92	0.07	2.94	0.09
Distributions Received From CLO Equity ^{2,3}	<u>\$37.55</u>	<u>\$32.92</u>	<u>\$25.25</u>	<u>\$17.88</u>	<u>\$20.04</u>
Distributions Received From CLO Debt ³	0.47	0.29	0.33	0.37	0.45
Distributions Received From Loan Accumulation Facilities ³	0.16	1.19	2.10	1.44	0.00
Total ³	<u>\$38.18</u>	<u>\$34.40</u>	<u>\$27.68</u>	<u>\$19.69</u>	<u>\$20.49</u>
Portfolio Cash Distributions Received per Common Share ^{2,3,6,7}	\$1.14	\$1.06	\$0.87	\$0.62	\$0.68
NII and Realized Gain/(Loss) per Common Share ⁶	\$0.32	\$0.28	-\$0.80	\$0.23	\$0.28
Weighted Avg of Common Shares for the period	33,425,405	32,354,890	31,979,632	31,739,545	30,288,915
Common Shares Outstanding at end of period	34,489,559	32,354,890	32,354,890	31,757,115	31,675,534

1. Certain of the information contained herein is unaudited. The information shown above is derived from the Company's 2021 Semiannual Report and 2020 Annual Report, and interim quarterly unaudited financial statements and/or other related financial information.
2. Cash distributions include funds received from CLOs called (which includes a return of the Company's remaining invested capital in the applicable CLOs).
3. Amounts represent cash received during the period noted. Such amounts may represent income recorded in a previous period.
4. Negative investment income in Q4 2020 represents reversal of previously recognized payment in kind interest income as a result of turning certain CLO debt investments to non accrual status.
5. Excludes interest expense, management fees and incentive fees, as well as non-recurring upfront expenses associated with offering of 6.50% Series C Term Preferred Stock due 2031 and 6.75% Unsecured Notes due 2031.
6. Dollar amounts are per share of common stock and are based on a daily weighted average of shares of common stock outstanding for the period.
7. Cash distributions received per share are net of expenses associated with refinancing, reset and repricing activity of \$0.07, \$0.06, \$0.00, \$0.00 and \$0.00 per share for the periods of Q2 2021, Q1 2021, Q4 2020, Q3 2020 and Q2 2020, respectively.

ECC SUPPLEMENTAL INFORMATION¹

Portfolio Details – Q2 2021



CLO Equity Holdings (as of June 30, 2021)	Vintage	Refi/Reset/Call	Years Remaining in Non-Call Period	Years Remaining in Reinvestment Period	Income Accrued During Q2 2021	Cash Received During Q2 2021	Income Accrued During Q1 2021	Return of Capital in Q2 2021	Q2 Cash Received as % of Prior Qtr Accrual	CCC+/Caa1 or Lower	Junior OC Cushion	Senior AAA Spread	Weighted Average Portfolio Spread	Weighted Average Rating Factor	Diversity Score
Anchorage Credit Funding 12	2020		1.3	4.3	\$205	\$2,444	\$213	\$2,025	1146%	15.26%	5.65%	2.94%	4.29%	3,457	63
Anchorage Credit Funding 13 ²	2021		2.0	5.1	\$4	\$0	\$0	\$0	NM	N/A	N/A	N/A	N/A	N/A	N/A
Ares XXXIV	2020		0.8	3.8	\$363	\$541	\$350	\$190	155%	7.60%	3.44%	1.25%	3.57%	3,032	85
Ares XLI	2016	RF Q3-19 / RS Q1-21	1.7	4.8	\$695	\$0	\$264	\$0	0%	7.12%	5.81%	1.07%	3.59%	3,032	83
Ares XLIII	2017	RS Q2-21	2.0	5.0	\$358	\$1,199	\$289	\$681	415%	8.16%	2.78%	1.16%	3.61%	3,247	84
Ares XLVII	2018		0.0	1.8	\$310	\$399	\$303	\$93	132%	8.36%	2.61%	0.94%	3.62%	3,235	84
Ares LI	2019		0.0	2.8	\$356	\$454	\$349	\$102	130%	8.78%	3.17%	1.34%	3.64%	3,284	83
Bain 2016-2	2016	RF Q3-19 / RF Q1 -21	0.0	0.0	\$0	\$465	\$0	\$465	NM	9.60%	1.30%	0.97%	3.38%	2,946	90
Bain 2021-1 ²	2021		1.8	4.8	\$51	\$0	\$0	\$0	NM	2.84%	5.19%	1.06%	3.37%	2,701	82
Bain Avery Point V	2014	RF Q3-17	0.0	0.0	\$0	\$0	\$0	\$0	NM	15.12%	-2.18%	0.98%	3.35%	3,550	40
Barings 2018-1	2018		0.0	1.8	\$437	\$886	\$453	\$426	196%	8.52%	2.95%	0.95%	3.36%	3,010	87
Barings 2019-I	2019	RS Q2-21	1.8	4.8	\$405	\$621	\$330	\$174	188%	6.65%	5.53%	1.13%	3.43%	2,862	85
Barings 2019-II	2019	RS Q2-21	1.8	4.8	\$448	\$631	\$372	\$191	170%	7.62%	5.53%	1.17%	3.42%	2,860	87
Barings 2020-I	2020		0.3	2.3	\$201	\$298	\$202	\$91	148%	3.56%	5.66%	1.41%	3.31%	2,629	63
Blackstone Bristol Park	2016	RF Q1-20	0.0	0.5	\$671	\$1,293	\$658	\$615	196%	9.05%	3.63%	0.99%	3.36%	2,827	80
Blackstone Dewolf Park	2017		0.0	1.3	\$138	\$226	\$142	\$81	159%	10.37%	4.44%	1.21%	3.36%	2,901	83
Blackstone Greenwood Park	2018		0.0	1.8	\$20	\$33	\$45	\$12	72%	9.56%	4.53%	1.02%	3.42%	3,074	81
BlueMountain 2013-2	2013	RS Q4-17	0.0	1.3	\$337	\$0	\$18	\$0	0%	11.39%	0.85%	1.19%	3.36%	3,084	89
BlueMountain 2018-1	2018		0.0	2.1	\$185	\$251	\$198	\$0	127%	12.27%	0.86%	1.12%	3.48%	2,918	90
BlueMountain XXIII	2018		0.0	2.3	\$192	\$263	\$69	\$152	382%	11.22%	3.36%	1.18%	3.44%	3,163	86
BlueMountain XXIV	2019	RS Q1-21	1.8	4.8	\$255	\$800	\$240	\$524	333%	9.09%	5.65%	1.10%	3.46%	2,922	85
BlueMountain XXV	2019	RS Q2-21	0.0	3.0	\$212	\$213	\$214	\$6	100%	9.66%	4.75%	1.36%	3.46%	3,096	87
Brigade Battalion IX	2015	RS Q2-18	0.0	2.0	\$520	\$800	\$550	\$241	146%	9.68%	5.39%	1.10%	3.76%	2,810	74
Brigade Battalion XVIII	2020		0.3	2.3	\$371	\$679	\$394	\$281	172%	3.29%	5.54%	1.81%	3.72%	2,583	73
Brigade Battalion XIX ²	2021		1.8	4.8	\$221	\$0	\$0	\$0	NM	2.50%	5.81%	1.07%	3.73%	2,603	70
Carlyle GMS 2014-5	2014	RF Q1-17 / RS Q3-18	0.0	2.0	\$208	\$328	\$214	\$103	153%	8.71%	2.07%	1.15%	3.42%	2,964	0
Carlyle GMS 2017-4	2017		0.0	1.5	\$120	\$283	\$115	\$168	246%	8.26%	2.51%	1.18%	3.39%	2,905	95
Carlyle GMS 2018-1	2018		0.0	1.8	\$128	\$198	\$8	\$161	2354%	8.69%	2.21%	1.02%	3.42%	2,956	95
Carlyle GMS 2018-4	2018		0.0	2.6	\$178	\$256	\$73	\$143	351%	7.07%	3.77%	1.18%	3.39%	2,848	94
Carlyle GMS 2019-4 ²	2020		0.5	3.5	\$125	\$0	\$0	\$0	NM	5.77%	5.03%	1.34%	3.43%	2,752	87
Carlyle GMS 2021-1 ²	2021		1.7	4.8	\$468	\$0	\$74	\$0	0%	2.65%	5.67%	1.14%	3.63%	2,650	84
CIFC 2013-II	2013	RS Q4-17 / RF Q2-21	0.0	1.3	\$286	\$428	\$218	\$195	197%	7.64%	4.86%	1.00%	3.31%	2,889	93
CIFC Funding 2014	2014	RF Q2-17 / RS Q1-18	0.0	1.6	\$172	\$576	\$162	\$391	354%	7.73%	3.26%	1.11%	3.31%	2,860	94
CIFC Funding 2014-III	2014	RF Q3-17 / RS Q4-18	0.0	2.3	\$243	\$637	\$234	\$394	273%	7.10%	2.86%	1.21%	3.37%	3,072	95
CIFC Funding 2014-IV	2018	RF Q1-17 / RS Q4-18	0.0	0.3	\$8	\$271	\$7	\$262	3767%	8.03%	3.63%	1.14%	3.35%	2,985	94
CIFC Funding 2015-III	2015	RS Q1-18	0.0	0.0	\$167	\$495	\$141	\$328	350%	7.49%	3.46%	0.87%	3.36%	2,898	92
CIFC Funding 2019-III	2019		0.0	3.0	\$64	\$108	\$66	\$42	164%	4.97%	4.89%	1.39%	3.42%	2,899	90
CIFC Funding 2019-IV	2019		0.0	3.0	\$313	\$496	\$315	\$182	157%	3.75%	4.82%	1.30%	3.43%	2,924	87
CIFC Funding 2020-I	2020		0.0	2.0	\$311	\$476	\$325	\$155	147%	1.98%	5.10%	1.72%	3.47%	2,752	83
CIFC Funding 2020-IV	2021		1.5	4.5	\$290	\$412	\$206	\$156	200%	1.57%	5.61%	1.32%	3.58%	2,821	79
CIFC Funding 2021-III ²	2021		1.9	5.0	\$137	\$0	\$0	\$0	NM	0.96%	5.50%	1.14%	3.58%	N/A	N/A
CSAM Madison Park XXI	2016	RS Q4-19	0.3	3.3	\$160	\$135	\$157	\$0	86%	12.51%	4.16%	1.37%	3.55%	3,012	77
CSAM Madison Park XXII	2016	RS Q1-20	0.5	3.5	\$165	\$224	\$168	\$57	134%	10.67%	4.25%	1.27%	3.48%	3,161	76
CSAM Madison Park XL	2013	RS Q2-17 / RF Q1-21	0.1	0.9	\$325	\$646	\$176	\$379	367%	12.29%	3.35%	0.99%	3.49%	3,020	81
CSAM Madison Park XLIV	2018	RF Q4-20	0.0	2.6	\$231	\$327	\$237	\$93	138%	12.35%	4.47%	1.19%	3.49%	3,006	82
CSAM Madison Park XLVII ²	2020		1.6	4.6	\$45	\$0	\$0	\$0	NM	7.30%	5.60%	1.37%	3.63%	2,877	69
Cutwater 2015-I	2015	RS Q4-18	0.0	0.0	\$526	\$1,579	\$465	\$1,009	340%	18.62%	1.15%	1.22%	4.08%	3,665	67
DeAM Flagship VIII	2014	RF Q1-17 / RF Q2-18	0.0	0.0	\$0	\$67	\$0	\$67	NM	13.06%	-4.77%	N/A	3.18%	3,503	35
Eaton Vance 2015-1	2015		0.0	1.6	\$186	\$268	\$176	\$88	153%	7.50%	2.48%	1.09%	3.41%	3,011	81
First Eagle Lake Shore MM I	2019	RS Q2-21	1.8	3.8	\$555	\$1,040	\$418	\$376	249%	13.47%	5.56%	1.72%	5.05%	3,576	56
First Eagle Wind River 2013-2	2013	RS Q4-17	0.0	1.3	\$88	\$443	\$98	\$45	451%	7.37%	2.58%	1.23%	3.42%	2,862	79
First Eagle Wind River 2014-1	2014	RF Q1-17 / RS Q2-18	0.0	2.0	\$82	\$364	\$89	\$265	410%	8.39%	1.85%	1.05%	3.45%	2,859	83
First Eagle Wind River 2014-3	2015	RF Q2-17 / RS Q3-18 / RF Q4-20	0.0	2.3	\$130	\$429	\$122	\$184	351%	6.17%	2.80%	1.23%	3.51%	2,851	76

- The portfolio level data contained herein is unaudited and derived from the Company's 2021 Semiannual Report, interim quarterly unaudited financial statements and/or other related financial information, CLO trustee reports, custody statements and/or other information received from CLO collateral managers. Excludes CLO debt and loan accumulation facilities. Dollar amounts in thousands.
- As of June 30, 2021, the CLO either had not reached its first payment date or, in the case of secondary purchases, had not made a payment since the Company owned the security.

ECC SUPPLEMENTAL INFORMATION¹

Portfolio Details – Q2 2021 (Cont.)



CLO Equity Holdings (as of June 30, 2021)	Vintage	Refi/Reset/Call	Years Remaining in Non-Call Period	Years Remaining in Reinvestment Period	Income Accrued During Q2 2021	Cash Received During Q2 2021	Income Accrued During Q1 2021	Return of Capital in Q2 2021	Q2 Cash Received as % of Prior Qtr Accrual	CCC+/Caa1 or Lower	Junior OC Cushion	Senior AAA Spread	Weighted Average Portfolio Spread	Weighted Average Rating Factor	Diversity Score
First Eagle Wind River 2016-1	2016	RF Q3-18	0.0	0.0	\$189	\$508	\$153	\$322	331%	13.00%	4.57%	1.05%	3.39%	3,314	70
First Eagle Wind River 2017-1	2017	RF Q4-19 / RS Q1-21	1.8	4.8	\$399	\$391	\$180	\$186	217%	6.29%	5.59%	1.06%	3.43%	2,795	87
First Eagle Wind River 2017-3	2017	RS Q2-21	1.8	4.8	\$539	\$704	\$432	\$193	163%	7.53%	5.65%	1.15%	3.37%	2,780	87
First Eagle Wind River 2018-1	2018		0.0	2.0	\$472	\$646	\$509	\$133	127%	7.51%	4.42%	1.07%	3.37%	2,812	83
First Eagle Wind River 2019-2	2019		0.4	3.4	\$427	\$536	\$460	\$78	116%	4.99%	5.34%	1.49%	3.60%	2,818	75
Greywolf CLO IV	2019		1.7	4.8	\$137	\$96	\$1	\$79	NM	5.74%	5.62%	1.23%	3.44%	2,908	72
HarbourView VII	2018	RF Q1-17 / RS Q2-18	0.0	2.0	\$0	\$0	-\$25	\$0	0%	7.76%	-2.79%	1.13%	3.37%	2,831	83
HLA 2014-3	2014	RF Q3-17	0.0	0.0	\$0	\$0	\$0	\$0	NM	23.78%	-16.52%	N/A	3.57%	3,868	35
ICG St. Paul's XI Euro	2019		0.0	2.5	\$34	\$47	\$21	\$30	229%	4.55%	5.06%	1.12%	3.79%	3,135	54
Marathon VI	2014	RF Q2-17 / RS Q2-18	0.0	0.0	\$0	\$0	\$0	\$0	NM	23.74%	-1.99%	0.92%	3.67%	3,655	60
Marathon VII	2014	RF Q2-17	0.0	0.0	\$0	\$0	\$0	\$0	NM	34.37%	-7.57%	N/A	4.05%	4,336	26
Marathon VIII	2015	RS Q3-18	0.0	2.3	\$76	\$0	\$131	\$0	0%	12.82%	0.67%	1.25%	3.76%	3,102	85
Marathon X	2017		0.0	0.4	\$0	\$5	\$0	\$5	NM	8.39%	0.08%	1.25%	3.71%	2,983	86
Marathon XI	2018		0.0	1.8	\$23	\$89	\$33	\$0	272%	9.16%	0.52%	1.15%	3.69%	2,810	90
Marathon XII	2018	RF Q3-20	0.0	1.8	\$40	\$220	\$67	\$153	327%	8.48%	1.03%	1.18%	3.71%	2,953	87
Octagon 26	2016	RS Q2-18	0.0	2.0	\$381	\$643	\$403	\$237	160%	9.78%	2.43%	1.05%	3.56%	2,943	89
Octagon 27	2016	RS Q3-18 / RP Q3-20	0.0	2.0	\$281	\$532	\$294	\$234	181%	9.51%	2.45%	1.09%	3.56%	2,752	89
Octagon 29 ²	2016		0.6	3.6	\$154	\$0	\$0	\$0	NM	9.96%	4.64%	1.18%	3.61%	2,720	80
Octagon 37 ²	2018		0.0	2.1	\$16	\$0	\$0	\$0	NM	8.15%	2.32%	1.04%	3.62%	2,709	83
Octagon 44	2019		0.1	3.1	\$401	\$629	\$435	\$195	145%	9.56%	4.73%	1.30%	3.63%	2,940	85
Octagon 46	2020		0.0	2.0	\$375	\$890	\$389	\$499	229%	8.04%	5.73%	1.65%	3.71%	2,660	82
Octagon 50	2020		0.3	2.3	\$336	\$1,249	\$342	\$688	365%	7.77%	5.68%	1.38%	3.67%	2,701	77
Octagon 51 ²	2021		1.9	5.1	\$71	\$0	\$0	\$115	NM	3.53%	5.50%	1.15%	3.60%	N/A	N/A
Octagon XIV	2012	RS Q2-17 / RF Q1-21	0.0	1.0	\$126	\$565	\$84	\$463	674%	11.03%	1.66%	0.98%	3.52%	2,685	86
OCP Euro CLO 2019-3 ²	2019		1.1	4.1	\$13	\$0	\$0	\$0	NM	5.07%	4.55%	0.82%	3.64%	2,869	57
OFSI BSL VIII	2017	RF Q1-21	0.0	0.1	\$6	\$259	\$27	\$226	954%	6.56%	1.05%	1.00%	3.46%	2,841	73
Prudential Dryden 53	2018		0.0	1.5	\$200	\$369	\$218	\$146	169%	7.88%	3.99%	1.12%	3.31%	2,877	99
Prudential Dryden 64	2018		0.0	1.8	\$398	\$543	\$407	\$130	134%	8.91%	2.92%	0.97%	3.35%	2,919	97
Prudential Dryden 66 Euro	2018		0.0	2.0	\$28	\$15	\$29	\$0	51%	6.43%	4.09%	0.96%	3.86%	3,251	55
Prudential Dryden 68	2019		0.0	3.0	\$347	\$524	\$364	\$161	144%	8.20%	4.64%	1.31%	3.35%	2,923	97
Prudential Dryden 78	2020		0.8	3.8	\$30	\$43	\$17	\$19	246%	7.54%	4.99%	1.18%	3.29%	2,848	94
Prudential Dryden 85	2020		0.3	2.3	\$312	\$915	\$307	\$351	298%	5.25%	5.47%	1.39%	3.33%	2,668	90
Prudential Dryden 88 Euro ²	2021		1.4	4.6	\$4	\$0	\$0	\$0	NM	2.06%	5.00%	0.85%	3.97%	N/A	N/A
Rockford Tower 2019-1 ²	2019		1.7	4.7	\$16	\$0	\$0	\$0	NM	7.13%	5.90%	1.12%	3.43%	2,781	82
Steele Creek 2015-1	2015	RS Q2-17 / RF Q1-21	0.0	0.0	\$0	\$108	\$0	\$108	NM	8.02%	1.33%	0.90%	3.33%	2,613	74
Steele Creek 2018-1	2018		0.0	1.8	\$199	\$531	\$229	\$308	232%	11.68%	2.05%	1.01%	3.41%	2,876	80
Steele Creek 2019-1	2019		0.0	2.8	\$162	\$303	\$189	\$118	160%	8.28%	3.90%	1.47%	3.37%	2,755	80
Zais 3	2015	RS Q2-18	0.0	2.0	\$280	\$619	\$263	\$0	236%	15.42%	2.00%	1.21%	3.89%	3,177	87
Zais 5	2016	RF Q1-21	0.0	0.0	\$0	\$65	\$0	\$65	NM	11.67%	1.24%	1.25%	3.72%	3,328	65
Zais 6	2017	RF Q2-21	0.0	0.0	\$0	\$210	\$0	\$210	NM	9.61%	1.41%	1.16%	3.69%	2,855	81
Zais 7	2017		0.0	0.8	-\$93	\$403	\$0	\$9	NM	9.06%	1.84%	1.29%	3.76%	2,984	90
Zais 8	2018		0.0	0.0	\$0	\$29	\$0	\$29	NM	9.27%	1.41%	0.95%	3.65%	3,192	75
Zais 9	2018	RP Q3-20	0.0	2.1	\$27	\$76	\$18	\$0	426%	9.45%	1.09%	1.20%	3.78%	2,989	89
ALM VIII	2013	RS Q4-16 / Called Q1-20	0.0	0.0	\$0	\$128	\$0	\$128	NM	N/A	N/A	N/A	N/A	N/A	N/A
Blackstone Bowman Park	2015	RF Q1-17 / Called Q1-21	0.0	0.0	\$0	\$255	\$0	\$0	NM	N/A	N/A	N/A	N/A	N/A	N/A
CSAM Atrium XI	2014	RF Q2-17 / Call & Roll Q4-18	0.0	0.0	\$0	\$0	\$0	\$0	NM	N/A	N/A	N/A	N/A	N/A	N/A
CVC Apidos XIV	2013	Called Q3-17	0.0	0.0	\$0	\$0	\$0	\$0	NM	N/A	N/A	N/A	N/A	N/A	N/A
DFG Vibrant V	2016	RF Q4-19 / Called Q1-21	0.0	0.1	\$0	\$1,377	\$0	\$1,377	NM	N/A	N/A	N/A	N/A	N/A	N/A
OHA Credit Partners IX	2013	RF Q2-17 / Called Q3-20	0.0	0.0	\$0	\$0	\$0	\$0	NM	N/A	N/A	N/A	N/A	N/A	N/A
Total/Weighted Average³			0.5	2.8	\$19,069	\$37,506	\$15,894	\$18,590		9.30%	3.10%	1.13%	3.54%	3,007	79
Positions no longer held as of June 30, 2021					\$0	\$42	\$166	\$28							
Total including positions no longer held as of June 30, 2021					\$19,069	\$37,548	\$16,060	\$18,618							

- The portfolio level data contained herein is unaudited and derived from the Company's 2021 Semiannual Report, interim quarterly unaudited financial statements and/or other related financial information, CLO trustee reports, custody statements and/or other information received from CLO collateral managers. Excludes CLO debt and loan accumulation facilities. Dollar amounts in thousands.
- As of June 30, 2021, the CLO either had not reached its first payment date or, in the case of secondary purchases, had not made a payment since the Company owned the security.
- Weighted average calculations exclude called CLOs and newly issued CLOs for which lookthrough data is not yet available.

ECC SUPPLEMENTAL INFORMATION¹

Portfolio Details – Holdings as of July 2021



CLO Equity Holdings (as of July 31, 2021)	Cash Received During Q3 2021	Cash Received During Q2 2021	QoQ Change	Junior OC Cushion
July CLO Equity Payers				
Anchorage Credit Funding 12	\$322	\$2,444	-\$2,122	5.65%
Anchorage Credit Funding 13 ²	N/A	N/A	N/A	5.00%
Ares XXXIV	\$610	\$541	\$69	3.25%
Ares XLI	\$1,365	\$0	\$1,365	5.77%
Ares XLIII	\$583	\$1,199	-\$616	5.56%
Ares XLVII	\$457	\$399	\$58	2.54%
Ares LI	\$582	\$454	\$128	3.08%
Bain 2016-2	\$624	\$465	\$159	0.80%
Bain 2021-1 ²	N/A	N/A	N/A	5.24%
Bain Avery Point V	\$0	\$0	\$0	-2.41%
Barings 2018-1	\$919	\$886	\$33	2.99%
Barings 2019-I	\$583	\$621	-\$39	5.57%
Barings 2019-II	\$681	\$631	\$50	5.58%
Barings 2020-I	\$269	\$298	-\$29	5.60%
Blackstone Bristol Park	\$1,381	\$1,293	\$89	3.81%
Blackstone Dewolf Park	\$311	\$226	\$85	4.44%
Blackstone Greenwood Park ³	\$29	\$33	-\$4	4.53%
BlueMountain 2013-2	\$346	\$0	\$346	0.76%
BlueMountain 2018-1	\$234	\$251	-\$17	0.86%
BlueMountain XXIII	\$251	\$263	-\$12	3.11%
BlueMountain XXIV	\$269	\$800	-\$532	5.56%
BlueMountain XXV	\$706	\$213	\$493	4.95%
Brigade Battalion IX	\$748	\$800	-\$53	5.21%
Brigade Battalion XVIII	\$391	\$679	-\$289	5.66%
Brigade Battalion XIX ⁴	\$504	\$0	\$504	5.50%
Carlyle GMS 2014-5	\$379	\$328	\$51	1.67%
Carlyle GMS 2017-4	\$380	\$283	\$97	2.44%
Carlyle GMS 2018-1	\$189	\$198	-\$9	2.15%
Carlyle GMS 2018-4	\$263	\$256	\$6	3.69%
Carlyle GMS 2019-4 ⁴	\$240	\$0	\$240	4.88%
Carlyle GMS 2021-1 ²	N/A	N/A	N/A	5.70%
CIFC 2013-II	\$590	\$428	\$162	2.97%
CIFC Funding 2014	\$581	\$576	\$5	2.97%
CIFC Funding 2014-III	\$584	\$637	-\$53	2.81%
CIFC Funding 2014-IV	\$254	\$271	-\$17	3.58%
CIFC Funding 2015-III	\$445	\$495	-\$50	3.48%
CIFC Funding 2019-III	\$93	\$108	-\$15	4.93%
CIFC Funding 2019-IV	\$490	\$496	-\$6	4.85%
CIFC Funding 2020-I	\$324	\$476	-\$152	5.12%
CIFC Funding 2020-IV	\$436	\$412	\$23	5.53%
CIFC Funding 2021-III ²	N/A	N/A	N/A	5.50%
CSAM Madison Park XXI	\$128	\$135	-\$8	3.94%
CSAM Madison Park XXII	\$239	\$224	\$15	4.04%
CSAM Madison Park XLIV	\$312	\$327	-\$14	4.32%
CSAM Madison Park XLVII ⁴	\$402	\$0	\$402	4.99%
Cutwater 2015-I	\$1,270	\$1,579	-\$309	0.95%
DeAM Flagship VIII	\$58	\$67	-\$9	-4.10%
Eaton Vance 2015-1	\$311	\$268	\$43	2.51%
First Eagle Lake Shore MM I	\$553	\$1,040	-\$487	5.64%
First Eagle Wind River 2013-2	\$408	\$443	-\$35	2.10%
First Eagle Wind River 2014-1	\$348	\$364	-\$16	1.39%
First Eagle Wind River 2014-3	\$413	\$429	-\$16	1.88%
First Eagle Wind River 2016-1	\$431	\$508	-\$77	4.71%
First Eagle Wind River 2017-1	\$648	\$391	\$257	4.65%

CLO Equity Holdings (as of July 31, 2021)	Cash Received During Q3 2021	Cash Received During Q2 2021	QoQ Change	Junior OC Cushion
July CLO Equity Payers (Continued)				
First Eagle Wind River 2017-3	\$803	\$704	\$98	5.39%
First Eagle Wind River 2018-1	\$648	\$646	\$1	3.55%
First Eagle Wind River 2019-2	\$541	\$536	\$5	5.24%
Greywolf CLO IV	\$189	\$96	\$93	3.97%
HarbourView VII	\$0	\$0	\$0	-2.76%
HLA 2014-3	\$0	\$0	\$0	-16.71%
ICG St. Paul's XI Euro	\$45	\$47	-\$2	5.06%
Marathon VII	\$0	\$0	\$0	-7.48%
Marathon VIII	\$378	\$0	\$378	1.10%
Marathon XI	\$111	\$89	\$22	0.58%
Marathon XII	\$212	\$220	-\$7	0.66%
OCP Euro CLO 2019-3 ⁴	\$12	\$0	\$12	4.04%
Octagon 26	\$598	\$643	-\$45	2.38%
Octagon 27	\$486	\$532	-\$46	2.43%
Octagon 29 ⁴	\$413	\$0	\$413	4.74%
Octagon 37 ⁴	\$74	\$0	\$74	2.32%
Octagon 44	\$595	\$629	-\$34	4.69%
Octagon 46	\$521	\$890	-\$369	5.75%
Octagon 50	\$576	\$1,249	-\$672	5.52%
Octagon 51 ²	N/A	N/A	N/A	5.50%
Octagon XIV	\$837	\$565	\$271	1.54%
OFSI BSL VIII	\$297	\$259	\$38	0.91%
Prudential Dryden 53	\$374	\$369	\$5	3.99%
Prudential Dryden 64	\$451	\$543	-\$92	2.92%
Prudential Dryden 66 Euro	\$45	\$15	\$30	4.24%
Prudential Dryden 68	\$586	\$524	\$62	4.66%
Prudential Dryden 78	\$41	\$43	-\$2	4.99%
Prudential Dryden 85	\$430	\$915	-\$485	5.47%
Prudential Dryden 88 Euro ²	N/A	N/A	N/A	5.00%
Rockford Tower 2019-1 ⁴	\$295	\$0	\$295	5.91%
Steele Creek 2018-1	\$479	\$531	-\$52	2.48%
Steele Creek 2019-1	\$268	\$303	-\$35	3.94%
Zais 3	\$649	\$619	\$29	1.94%
Zais 5	\$107	\$65	\$43	1.44%
Zais 6	\$358	\$210	\$147	1.62%
Zais 7	\$458	\$403	\$55	2.05%
Zais 8	\$36	\$29	\$7	1.85%
Zais 9	\$125	\$76	\$49	1.20%
August CLO Equity Payers⁵				
CSAM Madison Park XL	N/A	\$646	N/A	3.04%
Marathon VI	N/A	\$0	N/A	-2.06%
Marathon X	N/A	\$5	N/A	-0.13%
Steele Creek 2015-1	N/A	\$108	N/A	1.33%
Called CLO Equity Holdings⁶				
ALM VIII	\$0	\$128	-\$128	N/A
Blackstone Birchwood Park ³	\$0	\$33	-\$33	N/A
Blackstone Bowman Park	\$0	\$255	-\$255	N/A
CSAM Atrium XI	\$0	\$0	\$0	N/A
CSAM Madison Park VIII ³	\$0	\$8	-\$8	N/A
CVC Apidos XIV	\$0	\$0	\$0	N/A
DFG Vibrant V	\$190	\$1,377	-\$1,186	N/A
OHA Credit Partners IX	\$0	\$0	\$0	N/A
Total/Weighted Average⁷	\$35,157	\$37,548	-\$1,631	3.09%

- The portfolio level data contained herein is unaudited and derived from the Company's 2021 Semiannual Report, interim quarterly unaudited financial statements and/or other related financial information, CLO trustee reports, custody statements and/or other information received from CLO collateral managers. Excludes CLO debt and loan accumulation facilities. Dollar amounts are in thousands. Cash payments reflected are through July 31, 2021.
 - The CLO has not yet made its first payment, or in the case of secondary purchases, has not made its first payment since the Company owned the security.
 - Security no longer held by the Company as of July 31, 2021.
 - The CLO made its first payment in Q3 2021, or, in the case of secondary purchases, made its first payment since the Company owned the security.
 - These CLOs have Q3 2021 payment dates after July 31, 2021.
 - These CLOs were called and final equity payments were pending as of the last day of the quarter.
 - Weighted average excludes called CLOs and newly issued CLOs for which lookthrough data is not yet available.
- No representation is being made as to the applicability of historical statistics to future periods. Please see Important Information on page 1.

ECC SUPPLEMENTAL INFORMATION¹

Changes in Effective Yield



The following table represents changes made to effective yields from the prior quarter end

CLO Equity Holdings (as of June 30, 2021)	Effective Yield as of March 31, 2021 ¹	Effective Yield as of June 30, 2021 ¹	Change in Effective Yield	CLO Equity Holdings (as of June 30, 2021)	Effective Yield as of March 31, 2021 ¹	Effective Yield as of June 30, 2021 ¹	Change in Effective Yield
Anchorage Credit Funding 12	8.77%	11.96%	3.19%	First Eagle Wind River 2016-1	9.59%	10.07%	0.47%
Anchorage Credit Funding 13 ²		9.00%	New	First Eagle Wind River 2017-1	17.31%	17.43%	0.12%
Ares XXXIV	19.66%	20.83%	1.17%	First Eagle Wind River 2017-3	14.42%	14.75%	0.33%
Ares XLI	17.39%	17.58%	0.19%	First Eagle Wind River 2018-1	19.70%	17.63%	-2.07%
Ares XLIII	9.25%	16.57%	7.32%	First Eagle Wind River 2019-2	21.29%	19.25%	-2.04%
Ares XLVII	25.84%	26.33%	0.49%	Greywolf CLO IV	19.64%	19.66%	0.02%
Ares LI	16.54%	16.75%	0.21%	HarbourView VII	0.00%	0.00%	
Bain 2016-2	0.00%	0.00%		HLA 2014-3	0.00%	0.00%	
Bain 2021-1 ²		15.53%	New	ICG St. Paul's XI	9.60%	11.72%	2.12%
Bain Avery Point V	0.00%	0.00%		Marathon VI	0.00%	0.00%	
Barings 2018-1	13.05%	12.41%	-0.64%	Marathon VII	0.00%	0.00%	
Barings 2019-I	15.88%	18.35%	2.47%	Marathon VIII	4.80%	2.29%	-2.51%
Barings 2019-II	15.03%	18.18%	3.14%	Marathon X	0.00%	0.00%	
Barings 2020-I	22.37%	22.62%	0.25%	Marathon XI	7.11%	4.52%	-2.59%
Blackstone Bristol Park	12.90%	12.94%	0.04%	Marathon XII	7.33%	3.80%	-3.52%
Blackstone Dewolf Park	10.87%	10.24%	-0.63%	OCP Euro CLO 2019-3 ²		12.82%	New
Blackstone Greenwood Park	17.47%	16.39%	-1.08%	Octagon 26	27.24%	25.59%	-1.65%
BlueMountain 2013-2	17.98%	22.14%	4.16%	Octagon 27	21.03%	19.98%	-1.05%
BlueMountain 2018-I	53.86%	55.85%	1.99%	Octagon 29 ²		14.85%	New
BlueMountain XXIII	17.13%	17.75%	0.62%	Octagon 37 ²		15.24%	New
BlueMountain XXIV	21.65%	28.97%	7.32%	Octagon 44	18.06%	16.25%	-1.81%
BlueMountain XXV	20.44%	20.17%	-0.27%	Octagon 46	20.94%	20.90%	-0.03%
Brigade Battalion IX	19.27%	17.62%	-1.65%	Octagon 50	19.30%	20.93%	1.63%
Brigade Battalion XVIII	24.50%	23.05%	-1.46%	Octagon XIV	0.71%	1.98%	1.28%
Brigade Battalion XIX	24.10%	22.73%	-1.37%	OFSI BSL VIII	2.16%	0.00%	-2.16%
Carlyle GMS 2014-5	22.79%	21.50%	-1.29%	Prudential Dryden 53	19.16%	16.97%	-2.19%
Carlyle GMS 2017-4	8.69%	9.04%	0.35%	Prudential Dryden 64	42.00%	40.40%	-1.60%
Carlyle GMS 2018-1	18.59%	19.44%	0.85%	Prudential Dryden 66 Euro	12.21%	11.99%	-0.22%
Carlyle GMS 2018-4	15.23%	15.32%	0.08%	Prudential Dryden 68	15.87%	14.98%	-0.89%
Carlyle GMS 2019-4 ²		14.13%	New	Prudential Dryden 78	15.06%	14.64%	-0.42%
Carlyle GMS 2021-1	23.22%	23.34%	0.11%	Prudential Dryden 85	18.93%	21.00%	2.07%
CIFC Funding 2013-II	14.52%	18.94%	4.42%	Prudential Dryden 88 Euro ²		13.16%	New
CIFC Funding 2014	9.45%	9.10%	-0.36%	Rockford Tower 2019-1 ²		16.98%	New
CIFC Funding 2014-III	11.54%	11.86%	0.32%	Steele Creek CLO 2015-1	0.00%	0.00%	
CIFC Funding 2014-IV	0.97%	0.53%	-0.44%	Steele Creek CLO 2018-1	11.44%	10.11%	-1.34%
CIFC Funding 2015-III	14.99%	15.86%	0.87%	Steele Creek CLO 2019-1	11.84%	9.83%	-2.01%
CIFC Funding 2019-III	12.29%	11.97%	-0.31%	Zais 3	11.71%	11.97%	0.26%
CIFC Funding 2019-IV	12.26%	12.30%	0.04%	Zais 5	0.00%	0.00%	
CIFC Funding 2020-I	18.27%	17.66%	-0.61%	Zais 6	0.00%	0.00%	
CIFC Funding 2020-IV	19.95%	19.98%	0.03%	Zais 7	0.00%	0.00%	
CIFC Funding 2021-III ²		18.75%	New	Zais 8	0.00%	0.00%	
CSAM Madison Park XXI	17.68%	17.62%	-0.06%	Zais 9	4.26%	8.04%	3.78%
CSAM Madison Park XXII	16.53%	16.25%	-0.27%				
CSAM Madison Park XL	17.34%	20.63%	3.29%	Weighted Average	14.38%	14.98%	
CSAM Madison Park XLIV	17.82%	17.57%	-0.25%	Called CLO Equity Holdings³			
CSAM Madison Park XLVII ²		14.66%	New	ALM VIII Preferred Shares	0.00%	0.00%	
Cutwater 2015-I	16.73%	15.83%	-0.90%	Blackstone Bowman Park	0.00%	0.00%	
DeAM Flagship VIII	0.00%	0.00%		CSAM Atrium XI	0.00%	0.00%	
Octagon 51 ²		16.62%	New	CVC Apidos XIV	0.00%	0.00%	
Eaton Vance 2015-1	32.70%	27.62%	-5.08%	DFG Vibrant V	0.00%	0.00%	
First Eagle Lake Shore MM I	17.96%	29.56%	11.60%	OHA Credit Partners IX	0.00%	0.00%	
First Eagle Wind River 2013-2	5.64%	4.35%	-1.29%				
First Eagle Wind River 2014-1	8.32%	6.80%	-1.52%	Weighted Average	14.30%⁴	14.93%⁵	
First Eagle Wind River 2014-3	7.65%	8.25%	0.60%				

1. Source: Consolidated Schedule of Investments of the Company's June 30, 2021 unaudited financial statements and 2020 Annual Report.

2. Not held as of March 31, 2021.

3. These CLOs were called and final equity payments were pending as of the last day of the quarter.

4. Weighted average effective yield of CLO Equity investments held as of March 31, 2021 (inclusive of securities sold during Q2 2021 and not reflected in this schedule) was 14.31%.

5. Weighted average effective yield of CLO Equity investments excluding securities purchased or sold during Q2 2021 is 14.77%.

ECC SUPPLEMENTAL INFORMATION¹

Additional Information



Loan Accumulation Facility Holdings (as of June 30, 2021)	Capital Invested	Income Accrued During Q2 2021	Cash Received During Q2 2021	Realized Gain/(Loss)
Steamboat XVI, Ltd., Income Notes	\$5.98	\$0.19	\$0.00	\$0.00
Steamboat XXII, Ltd., Income Notes	5.73	0.15	0.00	0.00
Steamboat XXIII, Ltd., Income Notes	7.88	0.11	0.00	0.00
Steamboat XXIV, Ltd., Income Notes	0.96	0.01	0.00	0.00
Steamboat XXV, Ltd., Income Notes	2.23	0.01	0.00	0.00
Sub Total	\$22.78	\$0.47	\$0.00	\$0.00

Prior Loan Accumulation Facilities ²				
Steamboat VIII, Ltd., Income Notes	\$0.00	(\$0.07)	\$0.16	\$0.12
Sub Total	\$0.00	(\$0.07)	\$0.16	\$0.12
Total Loan Accumulation Facilities		\$0.40	\$0.16	\$0.12

CLO Debt Holdings (as of June 30, 2021)	Amortized Cost	Income Accrued During Q2 2021	Cash Received During Q2 2021
Avery Point V CLO, Limited, Class F Notes	\$0.08	\$0.00	\$0.00
Carlyle US CLO 2021-1, Ltd., Class D Notes	1.24	0.02	0.00
CIFC Funding 2015-III, Ltd., Class F-R Notes	2.39	0.06	0.05
Dryden 53 CLO, Ltd., Class F Notes	0.81	0.02	0.02
Flagship CLO VIII, Ltd., Class F-R Notes	2.31	0.00	0.00
HarbourView CLO VII-R, Ltd., Class F Notes	0.78	0.02	0.00
Marathon CLO VII Ltd., Class D Notes	1.57	0.00	0.04
Marathon CLO VIII Ltd., Class D-R Notes	4.08	0.07	0.07
Marathon CLO XI Ltd., Class D Notes	1.65	0.02	0.02
Neuberger Berman Loan Advisers CLO 25, Ltd., Class D-R Notes	3.84	0.00	0.00
Octagon Investment Partners 27, Ltd., Class F-R Notes	0.85	0.02	0.02
OZLM XXII, Ltd., Class D Notes	0.90	0.01	0.01
Steele Creek CLO 2019-1, Ltd., Class E Notes	2.96	0.06	0.06
Whitehorse X, Ltd., Class C-R Notes	1.25	0.01	0.01
Whitehorse X, Ltd., Class D-R Notes	6.24	0.03	0.03
Wind River 2017-3 CLO Ltd., Class D-R Notes	0.95	0.01	0.00
Sub Total	\$31.90	\$0.35	\$0.33

Prior CLO Debt Holdings			
AIMCO CLO Series 2018-A, Class D Notes	\$2.95	\$0.01	\$0.02
BlueMountain CLO XXIII Ltd., Class D Notes	1.57	0.01	0.01
Carlyle US CLO 2018-4, Ltd., Class C Notes	1.19	0.01	0.01
CIFC Funding 2018-V, Ltd., Class C Notes	2.50	0.01	0.02
KKR CLO 22 Ltd., Class D Notes	1.49	0.01	0.01
Madison Park Funding XXVII, Ltd., Class A2 Notes	3.98	0.01	0.00
Madison Park Funding XXVII, Ltd., Class C Notes	1.95	0.01	0.01
Octagon Investment Partners 37, Ltd., Class B Notes	2.48	0.01	0.01
Octagon Investment Partners 37, Ltd., Class C Notes	0.64	0.00	0.01
OHA Credit Partners XV, Ltd., Class B Notes	4.99	0.01	0.00
Park Avenue Institutional Advisers CLO Ltd. 2018-1, Class A2 Notes	4.00	0.00	0.02
Shackleton 2015-VIII CLO, Ltd., Class C-R Notes	1.49	0.00	0.00
Vibrant CLO V, Ltd., Class E Notes	1.34	0.00	0.02
Sub Total	\$30.57	\$0.09	\$0.14
Total CLO Debt		\$0.44	\$0.47

Reconciliation to Unaudited U.S. GAAP Financial Statements (as of June 30, 2021)	Income Accrued During Q2 2021
CLO Equity	\$19.07
CLO Debt	0.44
Loan Accumulation Facilities	0.40
Other	0.03
Total	\$19.94

- The portfolio level data contained herein is derived from the Company's 2021 Semiannual Report, and/or other related financial information, CLO trustee reports, custody statements and/or other information received from CLO collateral managers. Dollar amounts in millions.
- The Loan Accumulation Facility has been fully liquidated and is not reflected in the Company's 2021 Semiannual Report.

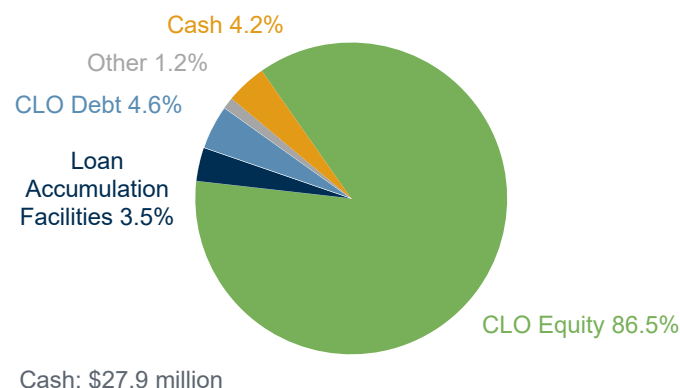
ECC SUPPLEMENTAL INFORMATION

Portfolio Investments and Underlying Portfolio Characteristics



As of June 30, 2021, ECC's portfolio was invested across 133 investments

Summary of ECC's Portfolio of Investments¹



Summary of Underlying Portfolio Characteristics²

	Q2 2021	Q1 2021	Q4 2020	Q3 2020	Q2 2020
Number of Unique Underlying Loan Obligors	1,697	1,620	1,540	1,484	1,513
Largest Exposure to an Individual Obligor	0.81%	0.77%	1.02%	0.97%	0.93%
Average Individual Loan Obligor Exposure	0.06%	0.06%	0.06%	0.07%	0.07%
Top 10 Loan Obligors Exposure	6.09%	5.88%	6.04%	5.89%	5.82%
Currency: USD Exposure	99.42%	99.67%	99.85%	99.86%	99.63%
Aggregate Indirect Exposure to Senior Secured Loans ³	98.02%	96.63%	97.86%	98.06%	98.10%
Weighted Average Junior Overcollateralization (OC) Cushion	3.10%	2.43%	1.84%	1.12%	0.83%
Weighted Average Market Value of Loan Collateral	98.25%	97.68%	96.56%	93.59%	90.05%
Weighted Average Stated Loan Spread	3.54%	3.56%	3.61%	3.59%	3.55%
Weighted Average Loan Rating ⁴	B+/B	B+/B	B+/B	B+/B	B+/B
Weighted Average Loan Maturity	4.8 years	4.7 years	4.6 years	4.6 years	4.7 years
Weighted Average Remaining CLO Reinvestment Period	2.8 years	2.3 years	2.4 years	2.6 years	2.7 years

1. The summary of portfolio investments and cash shown is based on the estimated fair value of the underlying positions and cash net of pending trade settlements as of June 30, 2021.

2. The information presented herein is on a look-through basis to the collateralized loan obligation, or "CLO", equity and related investments (i.e., loan accumulation facilities) held by the Company as of June 30, 2021 (except as otherwise noted) and reflects the aggregate underlying exposure of the Company based on the portfolios of those investments. The data is estimated and unaudited and is derived from CLO trustee reports received by the Company relating to June 2021 and from custody statements and/or other information received from CLO collateral managers and other third party sources. Information relating to the market price of underlying collateral is as of month end; however, with respect to other information shown, depending on when such information was received, the data may reflect a lag in the information reported. As such, while this information was obtained from third party data sources, June 2021 trustee reports and similar reports, other than market price, it does not reflect actual underlying portfolio characteristics as of June 30, 2021 and this data may not be representative of current or future holdings. The weighted average remaining reinvestment period information is based on the fair value of CLO equity investments held by the Company at the end of the reporting period.

3. We obtain exposure in underlying senior secured loans indirectly through CLOs and related investments.

4. Credit ratings shown are based on those assigned by Standard & Poor's Rating Group, or "S&P," or, for comparison and informational purposes, if S&P does not assign a rating to a particular obligor, the weighted average rating shown reflects the S&P equivalent rating of a rating agency that rated the obligor provided that such other rating is available with respect to a CLO equity or related investment held by us. In the event multiple ratings are available, the lowest S&P rating, or if there is no S&P rating, the lowest equivalent rating, is used. The ratings of specific borrowings by an obligor may differ from the rating assigned to the obligor and may differ among rating agencies. For certain obligors, no rating is available in the reports received by the Company. Such obligors are not shown in the graphs and, accordingly, the sum of the percentages in the graphs may not equal 100%. Ratings below BBB- are below investment grade. Further information regarding S&P's rating methodology and definitions may be found on its website (www.standardandpoors.com). This data includes underlying portfolio characteristics of the Company's CLO equity and loan accumulation facility portfolio.

ECC SUPPLEMENTAL INFORMATION

Obligor and Industry Exposures



As of June 30, 2021, ECC has exposure to 1,697 unique underlying borrowers across a range of industries

Obligor and Industry Exposure

Top 10 Underlying Obligor ¹	% Total	Top 10 Industries of Underlying Obligor ^{1,2}	% Total
American Airlines Inc	0.8%	Technology	9.7%
Cablevision	0.8%	Health Care	9.0%
TransDigm	0.7%	Publishing	7.9%
Asurion	0.7%	Financial Intermediaries	5.3%
Numericable	0.6%	Lodging & Casinos	4.5%
United Airlines	0.5%	Telecommunications	4.4%
Univision Communications	0.5%	Diversified/Conglomerate Service	4.4%
CenturyLink	0.5%	Commercial Services & Supplies	4.1%
Virgin Media Investment Holdings	0.5%	Technology: Hardware & Equipment	3.7%
Peraton	0.5%	Building & Development	3.7%
Total	6.1%	Total	56.6%

Note: Amounts shown are rounded and therefore totals may not foot.

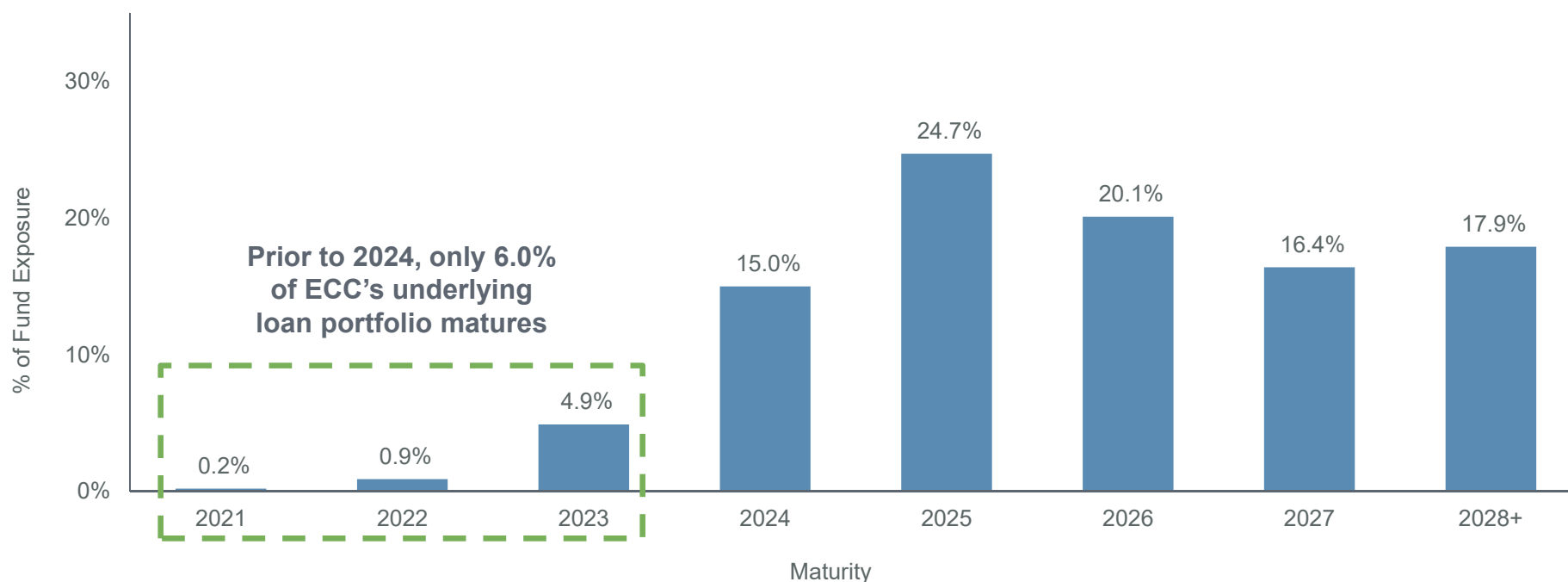
- The information presented herein is on a look-through basis to the collateralized loan obligation, or "CLO", equity and related investments (i.e., loan accumulation facilities) held by the Company as of June 30, 2021 (except as otherwise noted) and reflects the aggregate underlying exposure of the Company based on the portfolios of those investments. The data is estimated and unaudited and is derived from CLO trustee reports received by the Company relating to June 2021 and from custody statements and/or other information received from CLO collateral managers and other third party sources. Information relating to the market price of underlying collateral is as of month end; however, with respect to other information shown, depending on when such information was received, the data may reflect a lag in the information reported. As such, while this information was obtained from third party data sources, June 2021 trustee reports and similar reports, other than market price, it does not reflect actual underlying portfolio characteristics as of June 30, 2021 and this data may not be representative of current or future holdings.
- Industry categories are based on the S&P industry categorization of each obligor as reported in CLO trustee reports to the extent so reported. Certain CLO trustee reports do not report the industry category of all of the underlying obligors and where such information is not reported, it is not included in the summary look-through industry information shown; if they were reflected, they would represent 5.4%. As such, the Company's exposure to a particular industry may be higher than that shown if industry categories were available for all underlying obligors. In addition, certain underlying obligors may be re-classified from time to time based on developments in their respective businesses and/or market practices. Accordingly, certain underlying borrowers that are currently, or were previously, summarized as a single borrower in a particular industry may in current or future periods be reflected as multiple borrowers or in a different industry, as applicable.

ECC SUPPLEMENTAL INFORMATION

Maturity Distribution of Underlying Obligors



Maturity Distribution of Underlying Obligors¹



1. The information presented herein is on a look-through basis to the collateralized loan obligation, or "CLO", equity and related investments (i.e., loan accumulation facilities) held by the Company as of June 30, 2021 (except as otherwise noted) and reflects the aggregate underlying exposure of the Company based on the portfolios of those investments. The data is estimated and unaudited and is derived from CLO trustee reports received by the Company relating to June 2021 and from custody statements and/or other information received from CLO collateral managers and other third party sources. Information relating to the market price of underlying collateral is as of month end; however, with respect to other information shown, depending on when such information was received, the data may reflect a lag in the information reported. As such, while this information was obtained from third party data sources, June 2021 trustee reports and similar reports, other than market price, it does not reflect actual underlying portfolio characteristics as of June 30, 2021 and this data may not be representative of current or future holdings.

SELECTED MARKET DATA



SELECTED MARKET DATA

Credit Fundamentals



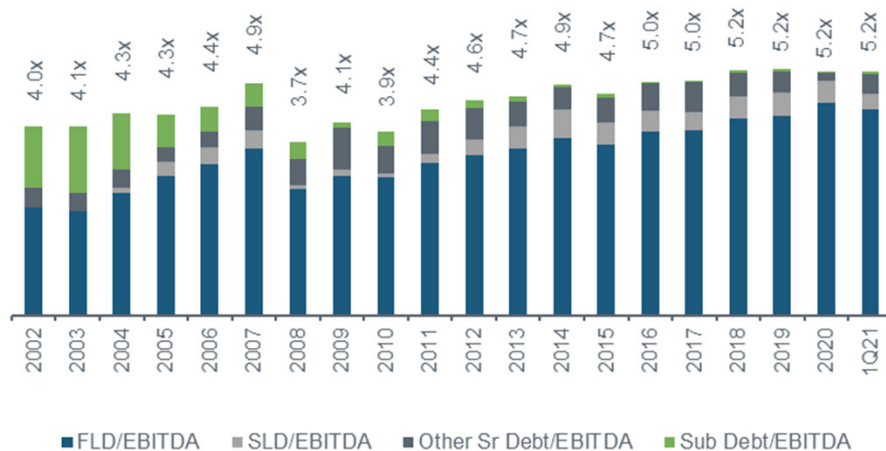
Average Leverage Multiples of Outstanding Loans
(Debt/EBITDA)¹



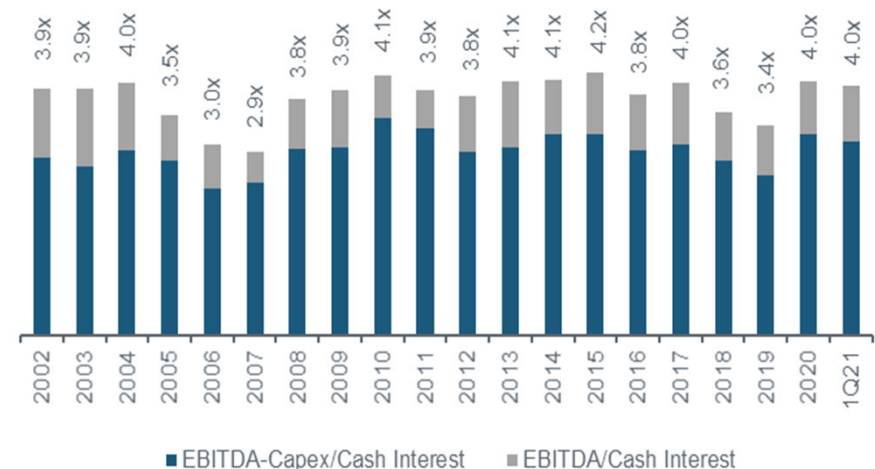
Average Interest Coverage Multiples of Outstanding Loans
(EBITDA/Interest)¹



Average Leverage Multiples of Newly Issued Loans
(Debt/EBITDA)²



Average Interest Coverage Multiples of Newly Issued Loans
(EBITDA/Interest)²



Source: S&P LCD.

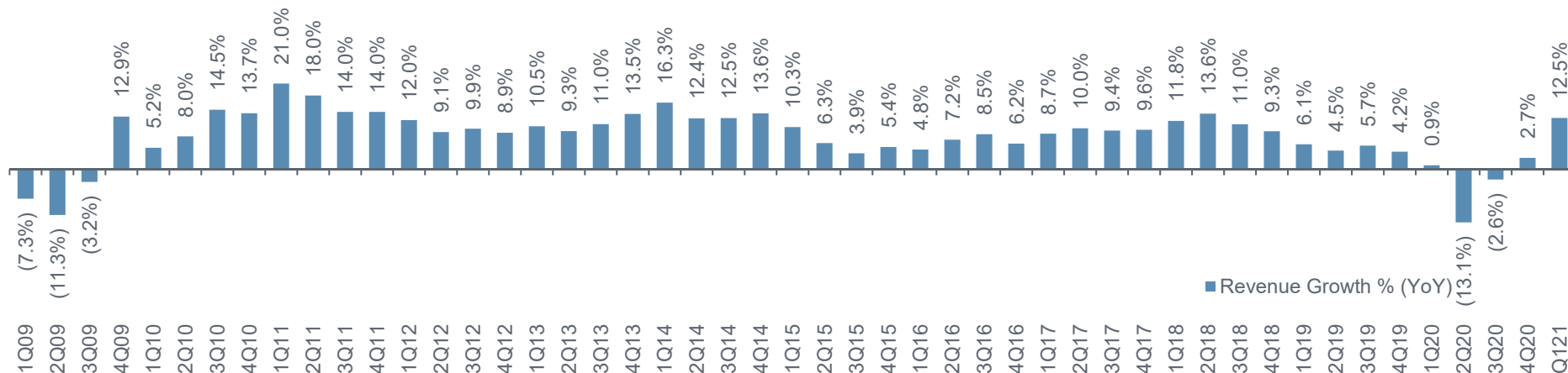
1. Data based on the weighted average ongoing leverage and interest coverage multiples of all public issuers within the S&P/LSTA Leveraged Loan Index. As of March 31, 2021, this included approximately \$158 billion of outstanding loans.
2. Data based on the average point-in-time leverage and interest coverage multiples of newly issued large corporate loans during the period and does not reflect their ongoing financial performance.

SELECTED MARKET DATA

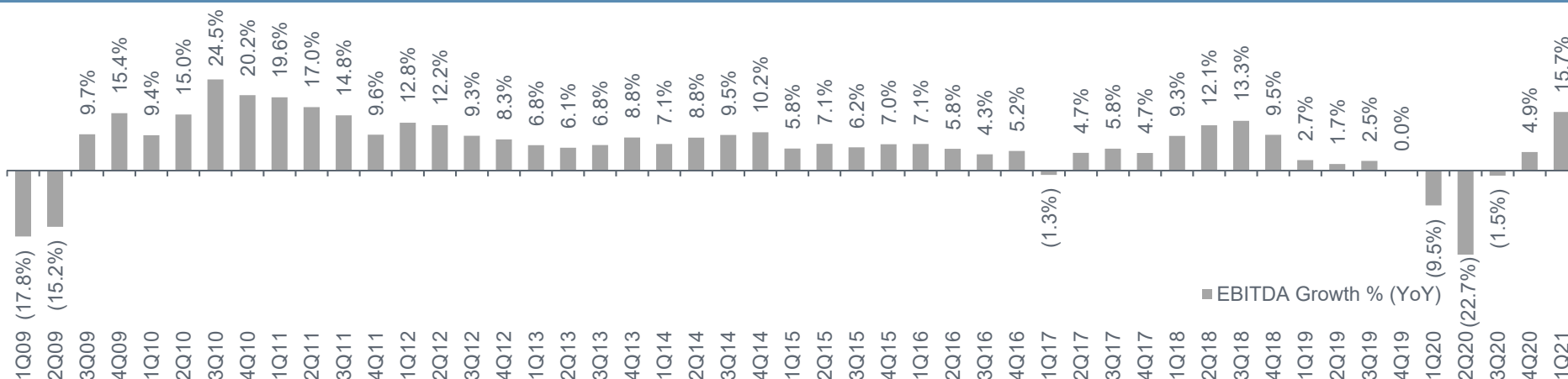
Credit Fundamentals



Annual Revenue Change (YoY) for Below Investment Grade Companies¹



Annual EBITDA Change (YoY) for Below Investment Grade Companies¹



Source: S&P LCD.

1. Data based on the average annual revenue and EBITDA change (YoY) for public issuers within the S&P/LSTA Leveraged Loan Index. As of March 31, 2020, this included approximately \$158 billion of outstanding loans.

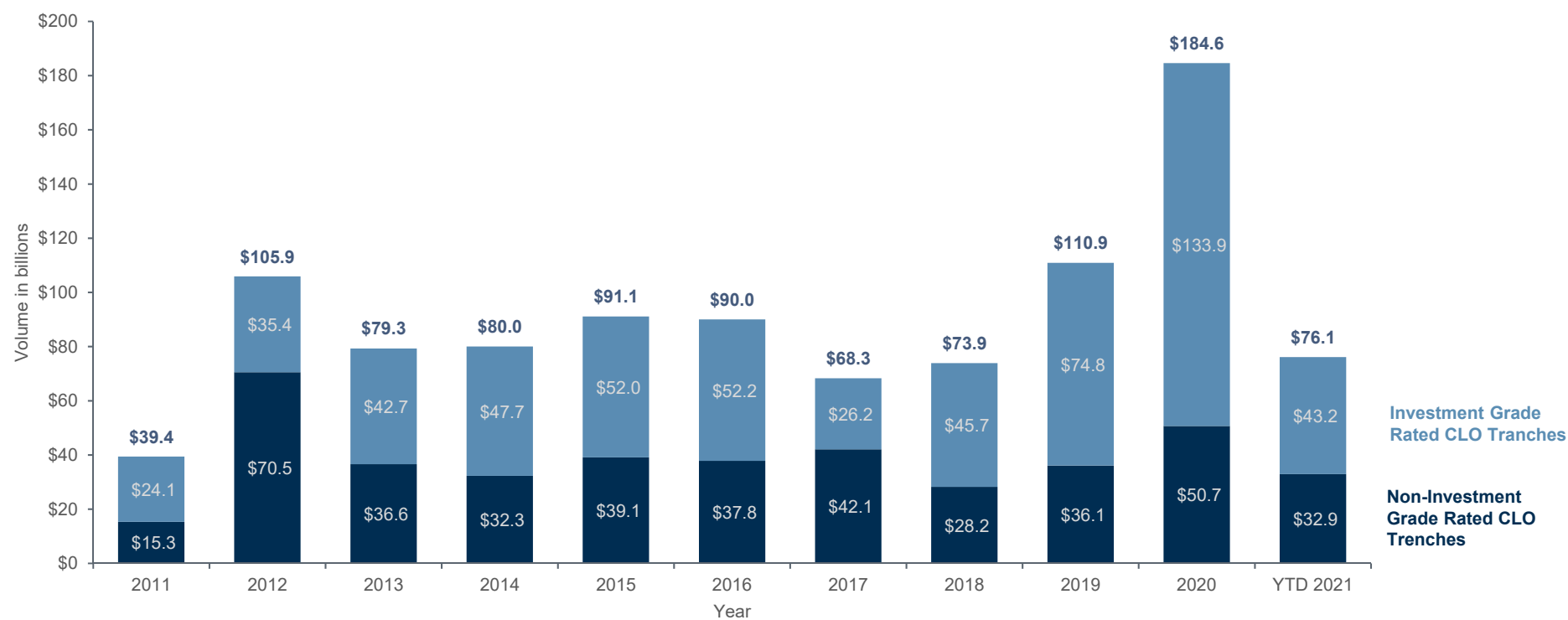
SELECTED MARKET DATA

Liquidity Considerations



- Secondary trading is conducted through BWICs (“Bids Wanted in Competition”) and privately negotiated sales
- CLO debt and equity tranches typically settle electronically via DTC and trade on a T+2 basis

Annual CLO Trading Volume



There was over \$100 billion of CLO trading volume annually on average over the last 5 years

Source: J.P. Morgan, FINRA reported CBO/CDO/CLO trading volume, Reg S transactions are not included. The total activity of the market is unpublished and although these numbers are not perfect, Eagle Point believes they are directionally accurate. Data as of June 30, 2021.

COMPANY INFORMATION



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