

EAGLE POINT CREDIT COMPANY INC.
ANNOUNCES SECOND QUARTER 2020 PREFERRED DISTRIBUTIONS AND PROVIDES
UPDATE ON SECOND QUARTER 2020 COMMON DISTRIBUTIONS

04/01/2020

GREENWICH, Conn. – (BUSINESS WIRE) – Eagle Point Credit Company Inc. (the “Company”) (NYSE:ECC, ECCB, ECCX, ECCY) today is pleased to announce the declaration of distributions on shares of the Company’s preferred stock and provide an update regarding its distributions on shares of its common stock.

The Company is pleased to announce the declaration of distributions on the Company’s preferred shares. The Company has declared a distribution of \$0.161459 per share on shares of the Company’s 7.75% Series B Term Preferred Stock due 2026 (the “Series B Term Preferred Stock”) payable on each of April 30, 2020, May 29, 2020 and June 30, 2020. The following schedule applies to the distributions:

Record Date	Payable Date	Amount per share of Series B Term Preferred Stock
April 13, 2020	April 30, 2020	\$0.161459
May 12, 2020	May 29, 2020	\$0.161459
June 12, 2020	June 30, 2020	\$0.161459

The distributions on the Series B Term Preferred Stock reflect an annual distribution rate of 7.75% of the \$25 liquidation preference per share of the Series B Term Preferred Stock.

The Company is currently in the process of finalizing its estimated net asset value as of and for the quarter ended March 31, 2020. Once this estimate is finalized, which the Company currently estimates to be on or before April 17, 2020, the Company will review its plans for distributions on shares of its common stock for the second fiscal quarter of 2020 and will provide an update at that time.

ABOUT EAGLE POINT CREDIT COMPANY

The Company is a non-diversified, closed-end management investment company. The Company’s investment objectives are to generate high current income and capital appreciation primarily through investment in equity and junior debt tranches of collateralized loan obligations. The Company is externally managed and advised by Eagle Point Credit Management LLC.

The Company makes certain unaudited portfolio information available each month on its website in addition to making certain other unaudited financial information available on its website (www.eaglepointcreditcompany.com). This information includes (1) an estimated range of the Company’s net investment income (“NII”) and realized capital gains or losses per share of common stock for each calendar quarter end, generally made available within the first fifteen days after the applicable calendar month end, (2) an estimated range of the Company’s NAV per share of common stock for the prior month end and certain additional portfolio-level information, generally made available within the first fifteen days after the applicable calendar month end, and (3) during the latter part of each month, an updated estimate of NAV, if applicable, and, with respect to each calendar quarter end, an updated estimate of the Company’s NII and realized capital gains or losses for the applicable quarter, if available.

FORWARD-LOOKING STATEMENTS

This press release may contain “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Statements other than statements of historical facts included in this press release may constitute forward-looking statements and are not guarantees of future performance or results and involve a number of risks and uncertainties. Actual results may differ materially from those in the forward-looking statements as a result of a number of factors, including those described in the Company’s filings with the U.S. Securities and Exchange Commission (“SEC”). The Company undertakes no duty to update any forward-looking statement made herein. All forward-looking statements speak only as of the date of this press release.

Source: Eagle Point Credit Company Inc.

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